

## ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED

(ASX:CPV | OTCQX:CVUEF)

**ClearVue Announces Board and Executive Updates**

*Innovative solar façade company announces Douglas Hunt as interim CEO  
and Michael Pixley and Theresa Smits as board directors.*

**8 July 2025:** ClearVue Technologies Limited (ASX: CPV | OTC: CVUEF) (**ClearVue** or the **Company**) announces that Global Chief Executive Officer, Mr. Martin Deil has resigned, and Executive Director Mr. Jamie Lyford has stepped down from the board effective immediately.

The board has named Mr. Douglas (Doug) Hunt, ClearVue Chief Operating Officer, to serve as interim Global Chief Executive Officer and Mr. Michael Pixley and Ms. Theresa Smits as board directors.

Mr. Deil has served as Global CEO for ClearVue since May 2023. Mr Lyford has served as an executive director over the period May 2018 to August 2020, and more recently from February 2023 to July 2025. Mr. Lyford has also notified the board of his intention to step down from his role as Chief Legal Officer, a role that he has held since 2018. In addition, ClearVue's Chief Commercial Officer, Earle Harper, has also given notice having served with the Company in different capacities both prior to Company listing and more recently since 2022.

Victor Rosenberg, Non-Executive Chairman and Founder, ClearVue, said:

*"On behalf of the ClearVue Board I would like to thank Martin, Earle and Jamie for their commitment and contributions to ClearVue. In his role as Global CEO, Martin has provided leadership for ClearVue for over two years, having brought experience in architectural envelopes to the Company's executive team. Jamie has served several key roles at ClearVue having served the Company over the last 15 years including taking the company from a start-up to its ASX listing. I would like to take this opportunity to wish Martin, Jamie and Earle the very best in their future endeavours."*

*"Doug Hunt has been with the company for 4 years and will serve as interim Global CEO for ClearVue. Doug has been instrumental in the development of ClearVue's generation 2 solar glazing and has continually advanced the ClearVue integrated solar façade product line to include solar cladding, spandrel, balustrade, skylight and rooftop solutions. He has also led our engagement with our most important partners in the construction, architecture and engineering sectors."*

*"In addition, we are pleased to have Michael Pixley and Theresa Smits, joining the board. Michael's experience as a merchant banking executive in the Australian and Asian regions for over 35 years is bringing valuable perspective to the board. His respected work in the construction and commercial real estate development industries combined with his deep understanding of the Asian business landscape will provide independent guidance to lead ClearVue boldly into the future."*

*“Theresa has successfully grown several companies in multiple industries over the last 30+ years. She led Broadband2U to a successful exit when leading Australian broadband company, Superloop, purchased her company.*

*Since 2007, she has grown Eaton Services Group, a commercial cleaning and facilities management company, from a small regional operation to a large organisation on the eastern seaboard of Australia providing tailored site-sensitive services to private education, commercial, industrial, aged care and health sectors. The company has seen phenomenal growth of nearly 2400%. Bringing this valuable growth experience to ClearVue will have immediate and lasting impacts for the company.”*

Board Director, Theresa Smits, Eaton Services Group, said:

*“In 2019 when I first learned about the innovative technologies ClearVue was developing, I knew the company was going to make a significant contribution to decreasing the carbon impact in the built environment and in supporting net zero goals. As a Top20 shareholder I am personally committed and invested in helping to drive the Company toward becoming a profitable global powerhouse. To this end, I have agreed to receive shares in lieu of director fees.”*

Board Director, Michael Pixley, said:

*“Having direct experience with building technology intellectual property, I see the solutions ClearVue is bringing to market as transformational. I have had the opportunity to be an advisor to ClearVue since 2021, and I look forward to taking an increasingly active role as an independent director on the board to advance the Company’s influence and positively impact the company’s strategy in the construction, commercial real estate development, architectural glazing, curtain wall and building integrated solar energy market.”*

The Key Terms of Mr Hunt’s engagement is set out in the attached **Annexure**.

The Company has an active program of board and leadership revitalisation designed to progress financial performance, global partner development and product advancement goals. Updates regarding board and executive appointments will follow in a timely manner.

**Authorised by the Board of ClearVue Technologies Limited.**

**FOR FURTHER INFORMATION, PLEASE CONTACT:**

**Media**

Rama Razy  
rama.razy@automicgroup.com.au  
+61 (0) 498 440 142

**Investors**

Adrian Mulcahy  
adrian.mulcahy@automicgroup.com.au  
+61 (0) 438 630 422

**ABOUT CLEARVUE TECHNOLOGIES LIMITED**

ClearVue Technologies Limited (ASX: CPV; OTCX: CVUEF) is an Australian technology company that integrates solar technology into building façade and rooftop surfaces to provide renewable energy generation and offset the operational carbon footprint of buildings. The Company’s advanced, patented glass technology preserves glass transparency maintaining building aesthetics while generating energy.

ClearVue has extended solar energy-generation to vision glass, cladding, spandrel, balustrade, and skylight solutions. These solutions can offset operational energy requirements significantly contributing to the net zero building.

ClearVue's integrated solar façade is revolutionizing building design, construction, and renovation processes. Experience how building façades will become a major contributing factor in reducing operational carbon by visiting ClearVue at: [www.clearvuepv.com](http://www.clearvuepv.com).

Follow ClearVue on: Facebook | Instagram | LinkedIn | YouTube.

### **FORWARD LOOKING STATEMENTS**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be, forward-looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

## ANNEXURE

### KEY TERMS OF ENGAGEMENT OF INTERIM CHIEF EXECUTIVE OFFICER

<b>Commencement:</b>	8 July 2025
<b>Term:</b>	24 months from commencement unless otherwise extended.
<b>Nature of engagement:</b>	Full time contracted.
<b>Remuneration:</b>	<p>Fees as follows:</p> <ul style="list-style-type: none"><li>• Annual fee of AUD \$360,000 plus GST per annum to be paid in 12 equal monthly instalments on the 15<sup>th</sup> day of each calendar month. Being 50% in arrears and 50% in advance. Effective from 7 July 2025.</li><li>• Annual fee to increase by a further AUD \$120,000 per annum if the share price 30-day rolling average reaches AUD \$0.35 per share.</li><li>• Western Australian CPI adjustment annually on 1 July for the Term of the Agreement.</li><li>• AUD \$50,000 bonus for execution of named key partnership agreement.</li></ul>
<b>Long Term Incentives:</b>	<p>3,000,000 unlisted options to acquire ClearVue shares, structured as follows:</p> <ul style="list-style-type: none"><li>• Tranche 1 (500,000): Vest if 30-day VWAP <math>\geq</math> AUD \$0.50.</li><li>• Tranche 2 (500,000): Vest upon securing a Strategic Alliance or Stratig Investment (defined).</li><li>• Tranche 3 (500,000): Vest if 30-day VWAP <math>\geq</math> AUD \$1.00.</li><li>• Tranche 4 (500,000): Vest upon securing a Commercial Deployment (<math>\geq</math>5,000 sqm ClearVue PV products).</li><li>• Tranche 5 (1,000,000): Vest upon securing a Large Commercial Deployment (<math>\geq</math> 10,000 sqm ClearVue PV products).</li><li>• Options expiry: 48 months from grant date.</li><li>• Issue price: nil.</li><li>• Exercise price: Fair market value at grant date.</li><li>• Options vesting subject to milestones achieved within 36 months.</li></ul>
<b>Intellectual Property &amp; Confidential Information:</b>	Typical conditions relating to protection of company IP and confidential information.
<b>Termination Provisions:</b>	<p>ClearVue can terminate:</p> <ul style="list-style-type: none"><li>• Without cause: 3 months' notice.</li><li>• Immediate termination upon material breaches, criminal charges, misconduct, insolvency, or failure to remedy breaches within 24 hours.</li></ul> <p>Consultant may terminate if ClearVue breaches terms and fails to remedy within 30 days.</p>
<b>Non-Compete:</b>	Consultant restricted from involvement in competing technologies/products during and post-termination for period ranging up to 12 months globally, particularly within ClearVue's key markets.
<b>Dispute Resolution:</b>	Negotiation first, followed by mediation through the Resolution Institute, and then litigation as last resort.
<b>Governing Law:</b>	Western Australian law, with jurisdiction of WA courts.