



Top Shelf International Holdings Ltd

Principal Place of Business:
16-18 National Boulevard
Campbellfield
Victoria
Australia 3061

13 February 2023

ASX ANNOUNCEMENT (ASX:TSI)

Julian Davidson to join TSI Board

Top Shelf International Holdings Ltd (ASX: TSI) (**Top Shelf** or the **Company**) advises that Julian Davidson will be joining the Company's board as an Independent Non-Executive Director.

His appointment will be formalised pending the issuing of an Australia Director ID.

Julian has deep financial capability, business leadership skills, capital markets experience, and a history of governance of small private companies through to listed Australian and US companies. He has worked with large corporations, private equity ventures, and startups.

A senior liquor industry expert, Julian has more than 30 years' experience in leadership roles in Australia, New Zealand and North America.

A Chartered Accountant, Julian started his career at Deloitte in New Zealand before moving to Lion where he spent 15 years, holding senior CFO roles with Swan Brewery, Pepsi-Cola Bottlers and Lion Australia, as well as Managing Director/CEO roles with Tooheys Brewery, and ultimately Lion in New Zealand.

Following a period of personal investment in the New Zealand hospitality industry, Julian worked with Pacific Equity Partners in the purchase of Independent Liquor. Following PEP's acquisition, Julian joined Independent Liquor, initially in a Group CFO role, then taking on CEO roles covering New Zealand, America and Canada.

Following Independent Liquor's acquisition by Asahi, Julian stayed with the company for a further 3 years. Seeking continued and greater exposure to the US market, Julian then joined Long Island Iced Tea Corporation – leading a successful capital raise and uplisting of the company to the Nasdaq.

Julian now resides in New Zealand where he is the Chairman of Behemoth Brewing Company and consults to multiple small to medium sized businesses, focussing on transformational growth, leadership, and funding.

He has a PMD from Harvard Business School and is a 30+ year member of Chartered Accountants Australia and New Zealand.

TSI Executive Chairman, Adem Karafili, said:

"Julian's vast domestic and international industry experience, coupled with his financial credentials and capital markets expertise, will provide the board with the essential skills needed to help guide us through the next phase of our growth. This includes a period focussing on the execution of the international strategy for our brands and the commercialisation of the Australian agave opportunity."

"In the last six months, Julian has been working with the company in an advisory capacity on our Australian agave and capital strategy. We look forward to formally welcoming him to the board."

Julian Davidson said:

"I'm thrilled to be invited to join the Top Shelf International Board, and look forward to working with the TSI team and the NED, Grainshaker and Australian Agave brands."

An Appendix 3X will be lodged upon Julian's formal appointment.

Ends

This announcement was approved by Top Shelf's Managing Director, Drew Fairchild, on behalf of the Top Shelf Board.

For more information (investors and media)

For further information, please visit our investor website <https://www.topshelfgroup.com.au/investors> or contact investor relations at info@topshelfgroup.com.au or on (03) 8317 9990.

Media enquiries, please contact Matt Slade 0409 916 474.

About Top Shelf

Top Shelf International is a Melbourne based distiller and marketer of premium Australian spirits, with distinctive brands in NED Australian Whisky and Grainshaker Hand Made Australian Vodka. The Company has a track record of success creating high quality, premium Australian products and brands; each in its own way encapsulating a distinctive Aussie attitude, social experience and flavour profile.

The Company has expertise in the development and production of distilled spirits, undertakes a significant level of research and development and operates modern fermentation, distillation and packaging facilities in Campbellfield, Victoria.

The Company is creating Australia's first agave spirit range and is developing an Agave farm in The Whitsundays region of Queensland specifically chosen for the suitability of its climate for growing blue agave. In development of the farm the Company has committed to the application of up-to-date and innovative horticultural practices.

In addition to distilling and manufacturing its own portfolio of spirit brands, Top Shelf also provides canning, bottling and packaging services to a range of customers.