

ASX RELEASE



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DRILL PROGRAM COMMENCES AT AVALON

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Dragon Mountain Gold Limited (ASX: DMG) is pleased to advise that its drill program at the Avalon Project has commenced.

Avalon

At the Company's Avalon Project, ~30km east of Kalgoorlie, earthworks have been completed on all accessible drill sites and the drilling contractors have mobilised to the site to begin drilling. The delayed start of on-ground works has partially been due to the recent rain events preventing access to heavy machinery. An internal re-design and budgeting within the company also resulted in a small delay in field mobilisation of personnel and equipment.

The planned RC drilling is a program targeting interpreted gold geological hosts within a larger interpreted sheared contact between the Bulong ultramafic rocks and the volcanoclastics/basalts to the west. This will obtain geological samples and data below the extensive transported cover and laterite units which mask bedrock features of interest. Historically, the bedrock geology of the Avalon tenements has seen limited to no exploration activity below that of the overlying nickel laterite deposits.

The four (4) RC drill holes are spaced along this interpreted sheared/veined contact that runs through DMG's tenements.



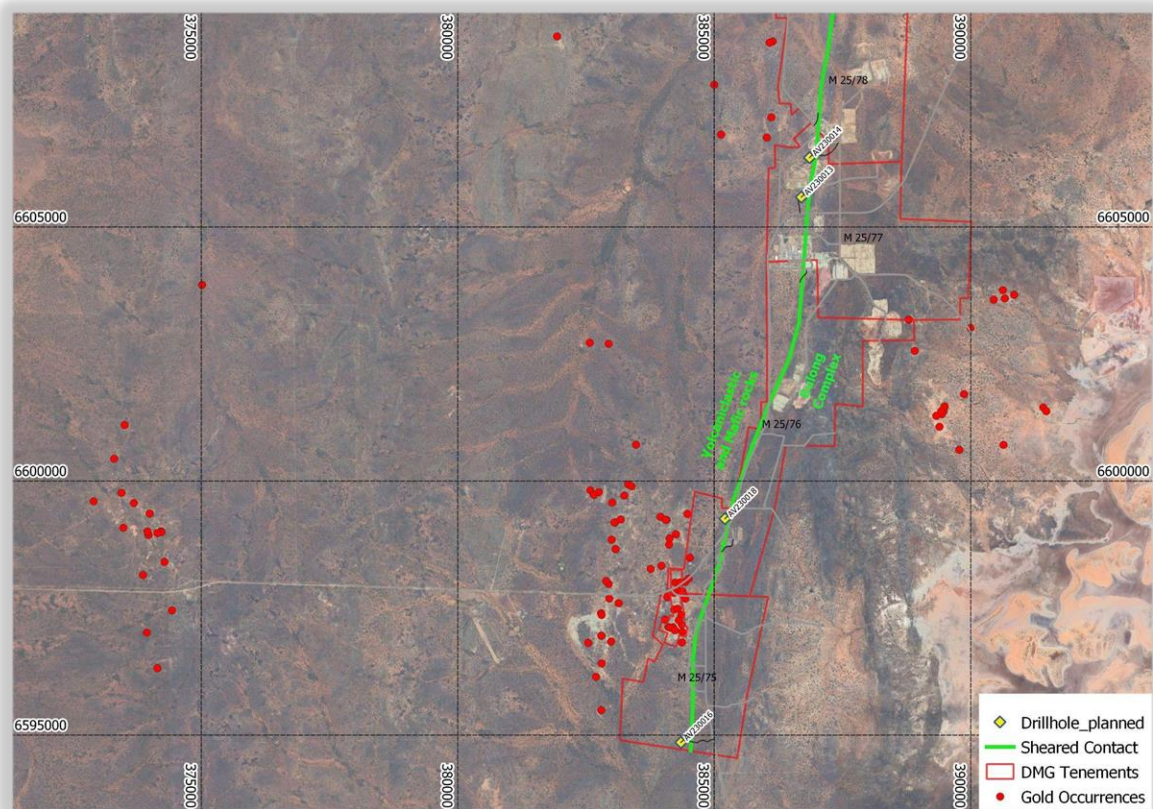


Figure 1: Overview of DMG tenements at the Avalon project with planned drill sites at targeted geological features of interest.



Figure 2: On-ground works for drill site preparation on the Avalon project.



Figure 3: Drilling contractors mobilised to Avalon project.

Cawse

Drill planning is finalised and ground truthing at the Cawse Mine site has been completed for a small four (4) RC drill hole program assessing the updated interpretation of the extensions to gold mineralisation beneath the historic Cawse Find open pit.

A PoW application has been submitted to DEMIRS and is in the process of evaluation. Once approval is received, and dependent on the weather conditions, drilling of these holes is to commence at the earliest possible available time of the drilling contractor.



Figure 4: Top photo is of the historic Cawse Find gold pit and the below image is of field crews ground truthing and pegging out the planned drill sites.

This release is authorised by the Board of Directors.

Robert Gardner
CHAIR