



5 February 2016

CLEANSING NOTICE

Helloworld Limited (ASX:HLO) confirms that, on 1 February 2016, HLO issued 36,450,001 fully paid ordinary shares in the capital of HLO ('New Shares') to The Burnes Group Pty Ltd, Andrew Burnes and Cinzia Burnes, as consideration for its acquisition of AOT Group Limited.

HLO gives this notice under section 708A (5) (e) of the *Corporations Act* 2001 (Cth) ('Corporations Act') and accordingly makes the following statements:

1. HLO issued the New Shares without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this notice, HLO has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to it; and
 - b. Section 674 of the Corporations Act.
3. The total costs associated with the merger of HLO and AOT Group Limited are forecast to be \$4.2 million as follows:
 - a. costs incurred up to 31 December 2015, \$2.1 million; and
 - b. costs incurred and to be incurred in the six month period to 30 June 2016, \$2.1 million.
4. Other than the information set out under paragraph 3 above, there is no excluded information (as defined in section 708A (7) of the Corporations Act) as at the date of this notice.

ENDS