

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Ltd
and
To Metro Performance Glass Limited

Date this disclosure made: 16 September 2016

Date last disclosure made: 20 July 2016

Date on which substantial holding ceased: 14 September 2016

Substantial product holder(s) giving disclosure

Full name(s): Salt Funds Management Limited

Summary of previous substantial holding

Class of quoted voting products: Metro Performance Glass Ordinary Shares (MPG)

Summary for **Salt Funds Management Limited**

For **last** disclosure,—

- (a) total number held in class: 11,294,967
- (b) total in class: 185,030,000
- (c) total percentage held in class: 6.104%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 9,089,867
- (b) total in class: 185,030,000
- (c) total percentage held in class: 4.913%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

On market sale of 2,125,000 shares over period 28 July 2016 to 14 September 2016 for a total consideration of \$4,515,772.25. Off market in-specie transfer of 80,100 shares on 19 August 2016.

Additional information

Address(es) of substantial product holder(s):

Level 3, The Imperial Buildings
44 Queen Street
Auckland 1050

Contact details:

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Julia Diepbrink, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.