



1 September 2021

ASX Limited

## Completes Hampers with Bite acquisition

Pental Limited ("Pental" or "the Company") (ASX: PTL) refers to its announcement dated 20 August 2021 and is pleased to advise that it has completed the acquisition of the leading e-commerce hamper and gifting business Hampers with Bite Pty Ltd. The acquisition will boost Pental's financial scale and deliver new capabilities which are highly complementary to Pental's existing business.

The full consideration price of \$21.3m in cash and \$3m in Pental shares has been paid. The only remaining payment is an earn-out payment which is subject to Hampers with Bite achieving an EBIT of \$6.3m during the 2022 Financial Year.

Pental also takes this opportunity to remind shareholders that its Share Purchase Plan (SPP) to give shareholder an opportunity to participate in the recent capital raising will close on 15 September 2021. Shareholders should refer to the Offer Booklet for further information on how to participate in the SPP.

### About Pental Limited

At Pental, we are dedicated to delivering the highest quality and value in all our products. We are proud to make a range of branded products (including White King, Country Life, Velvet, Softly, Martha's, Sunlight, Huggie, Jiffy, Little Lucifer, Aim and Janola) that have been an important part of Australian and New Zealand families for generations. Our goal is to help families live better by providing high quality products for *today's lifestyles* – which in itself shows our commitment to catering to the ever-changing needs of our consumers' lifestyles.

Innovation, production efficiencies and quality are the pillars which make up our core focus as providers of quality products and continue to make our manufacturing sustainably successful. More information on Pental is available at: [www.pental.com.au](http://www.pental.com.au)

Authorised for disclosure by the Pental Board



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