



21 August 2014

Manager Companies
Companies Announcement Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Norton Gold Fields Limited: Half Yearly Report to 30 June 2014 – Appendix 4D

We refer to the announcement of 14 August 2014 by Norton Gold Fields Ltd (**ASX:NGF**) enclosing the Half Yearly Report to 30 June 2014. The Appendix 4D was erroneously omitted from the document.

I enclose the Appendix 4D.

Yours faithfully

A handwritten signature in black ink, appearing to read 'R. Jones', is written over a light blue horizontal line.

Richard Jones
Company Secretary
Norton Gold Fields Limited



12 August 2014

Appendix 4D (Rule 4.2A.3)
Financial Report
For the half-year period ended 30 June 2014

Results for announcement to the market

(All comparisons are to the half-year ended 30 June 2013)

	\$'000	Change	% Change
Revenue	113,725	(12,854)	(10%)
Gross profit	10,519	(3,322)	(24%)
Net profit after income tax (NPAT)	2,441	1,668	215%

Audit

This report is based on the consolidated half-year financial report which has been reviewed.

Acquisitions and disposals

On 17 April 2014, Norton made an off-market takeover offer for all the fully paid ordinary shares in Bullabulling Gold Limited ("Bullabulling"), which is involved in mining exploration and development. Bullabulling is headquartered in Perth, Western Australia and is dual-listed on the Australian Securities Exchange and London AIM. As at 30 June 2014, Norton received 41.35% of Bullabulling's ordinary shares.

Commentary on results for the period

Revenue of \$113.725 million for the half-year ended 30 June 2014 was down \$12.854 million compared to the previous corresponding period due to lower gold ounces sold (79,268 ounces compared to 85,102 in the previous corresponding period) and the offsetting of gold revenues (\$3.599 million) from the Bullant capital project in accordance with the group's accounting policies on development assets. Net cash and cash equivalents as at 30 June 2014 of \$27.087 million decreased by \$11.182 million in the half-year ended due to lower revenues and cash paid for investment in Bullabulling offset by cash from operating activities.

Gross profit of \$10.519 million for the half-year ended 30 June 2014 was down \$3.322 million compared to the previous corresponding period due to lower revenues offset by lower costs. The March and June quarterly reports provide details of the key operational drivers during the period.

Net profit after income tax of the group (NPAT) of \$2.441 million for the half-year ended 30 June 2014 was up \$1.668 million compared to the previous corresponding period due to lower foreign exchange loss as a result of a stronger Australian dollar offset by lower revenues and costs, and lower income tax benefit.

Dividends

The Directors do not recommend payment of a dividend. No dividend was paid during the half year or the corresponding period. Consequently there is no record date.

Net tangible assets per share (fully diluted)

The net tangible assets per share was 17.22 cents for 30 June 2014 and 16.95 cents for 31 December 2013.

Additional 4D disclosures

Additional disclosure requirements can be found in the Directors' Report and consolidated financial report attached to this report.