



ASX/MEDIA RELEASE

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Sedgman Board Renewal

Leading resource sector services company Sedgman Limited (ASX:SDM) today announced the following changes as part of its Board renewal process.

Independent Director Roger Short will retire on 21 November 2014 at the conclusion of the Annual General Meeting and does not intend standing for re-election.

Sedgman Chairman Mr Russell Kempnich thanked Roger for his dedication and professionalism as a director over the last 8 years.

"Roger has been on the Board since the float in June 2006 and has made a huge contribution to the operation of the Board and its committees. We wish him all the very best for the future."

A search for a replacement Independent Director has commenced with the Company expecting to provide an update at the 2014 Annual General Meeting.

Russell has also advised the Board that he intends standing down as Chairman at the conclusion of the 2014 Annual General Meeting but remain on the Board as a Non-Executive Director.

"After 16 years in the role, the last eight as Non-Executive Chairman, I feel it is an appropriate time for me to hand the reins to an Independent Chairman," Russell said.

"I am very proud that Sedgman has moved beyond the founder phase of its corporate development – a milestone not too many other companies in this sector manage to achieve. I look forward to participating in the Company's ongoing evolution as a highly regarded minerals processing engineering group delivering shareholder value as a Non-Executive Director."

Robert McDonald, currently Deputy Chairman and an Independent Director, will assume the role of Chairman at conclusion of the meeting.

About Sedgman

Sedgman Limited (ASX: SDM) provides solutions to the global resources industry. Our services range from concept, pre-feasibility and design through to construction, commissioning, operations, maintenance and asset management.

Established in 1979, Sedgman listed on the ASX in June 2006 and has approximately 700 employees. Headquartered in Brisbane, Australia with offices in Perth, Townsville, Newcastle and Mackay, Sedgman has international offices in Beijing, Shanghai, Ulaanbaatar, Santiago, Vancouver and Johannesburg. Sedgman delivers projects and operations across Australia, Africa, Asia and the Americas.

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