

ASX ANNOUNCEMENT



17 February 2023

SRG Global Successfully Completes A\$46.4 Million Institutional Placement to Partially Fund the Acquisition of ALS Asset Care

SRG Global Limited (“**SRG**” or the “**Company**”) (ASX: SRG) is pleased to announce that it has successfully completed its A\$46.4 million fully underwritten institutional placement (“**Placement**”) of approximately 64.4 million new fully paid ordinary shares (“**New Shares**”) to institutional investors at a price of A\$0.72 per New Share (“**Placement Price**”).

The Placement received strong support from both existing and new institutional investors, with demand to participate in the Placement in excess of the funds that SRG sought to raise.

The proceeds from the Placement will be used to partially fund SRG’s acquisition of 100% of ALS Industrial Pty Ltd (ALS Asset Care).

Commenting on the Placement, SRG Global Managing Director, David Macgeorge, said:

“The significant demand received from both Australian and international institutional investors in the Placement provides a strong endorsement for the acquisition of ALS Asset Care and is testament to the significant value expected to be created by bringing together two highly complementary, market leading businesses across the asset sustainability lifecycle.

“We are delighted to welcome Asset Care’s 600+ employees to the SRG family and look forward to the exciting future ahead.”

Share purchase plan

In addition to the Placement, Eligible SRG shareholders, being shareholders who had a registered address in Australia or New Zealand on SRG’s register at 7.00pm (AEDT time) on Wednesday, 15 February 2023 (**Eligible Shareholders**), will be invited to subscribe for up to \$30,000 of New Shares under the SPP at the same offer price as the Placement (A\$0.72 per New Share).

It is intended that the SPP raise up to A\$5 million and it is not underwritten. SRG retains the right to accept oversubscriptions or to scale back applications at its absolute discretion. New Shares issued under the SPP will rank equally with existing SRG shares from the date of issue.

The SPP is expected to open on Thursday, 23 February 2023 and close at 5.00pm (AEDT time) on Wednesday, 8 March 2023, unless extended.

Further details of the SPP will be set out in the SPP Offer Booklet, which will be released to ASX and made available to Eligible Shareholders on or around Thursday, 23 February 2023. The SPP Offer Booklet will contain instructions on how to participate in the SPP. The SPP is subject to the terms and conditions set out in the Offer Document.

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Indicative Timetable

The key dates for the Placement and SPP are set out below:

Key events	Date
Record date for SPP	7.00pm AEDT, Wednesday, 15 February 2023
Settlement of New Shares issued under the Placement	Tuesday, 21 February 2023
Allotment and normal trading of New Shares issued under the Placement	Wednesday, 22 February 2023
Dispatch SPP offer documents and SPP offer open date	Thursday, 23 February 2023
SPP closing date	5.00pm AEDT, Wednesday, 8 March 2023
Allotment of SPP shares	Wednesday, 15 March 2023

All dates and times are indicative only and subject to change. The commencement of trading and quotation of New Shares issued under the Placement and SPP is subject to confirmation from the ASX. The Company reserves the right to withdraw the SPP or amend all or any of these dates and times without notice (including extending the period for the SPP or accepting late applications), subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws. All dates and times are Australian Eastern Daylight Time, unless otherwise specified.

– ENDS –

CONTACT

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ABOUT SRG GLOBAL

SRG Global is a diversified industrial services company bringing an engineering mindset to deliver critical services for major industry across the entire asset lifecycle of engineer, construct and sustain. The Company has over 2,600 employees across three operating segments of Asset Maintenance, Mining Services and Engineering & Construction. Our vision is to be the most sought-after in what we do through “Making the Complex Simple”. For more information about SRG Global, please click [here](#).

This announcement was authorised for release to ASX by the Managing Director.

Important Notices

This announcement should be read subject to the disclaimer in the investor presentation released by SRG to the ASX on 16 February 2023 (as if references in that disclaimer to “this presentation” were to “this announcement”). The information contained in this announcement does not constitute investment or financial product advice (nor taxation, accounting or legal advice), is not a recommendation to acquire SRG shares and is not intended to be used or relied upon as the basis for making any investment decision. The information in this announcement does not contain all the information necessary to fully evaluate an investment in SRG. It should be read in conjunction with the other materials lodged with ASX in relation to the acquisition of ALS Asset Care and Placement and SPP (including the investor presentation and the key risks set out therein), and SRG’s other periodic and continuous disclosure announcements. This announcement has been prepared without taking into account the investment objectives, financial situation or needs of any individuals. Before making any investment decisions, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and should seek legal, accounting and taxation advice appropriate to their jurisdiction. SRG is not licensed to provide investment or financial product advice in respect of SRG shares. Cooling off rights do not apply to the acquisition of SRG shares pursuant to the Placement or SPP.

Forward Looking Statements

This announcement contains certain forward-looking statements. These forward-looking statements are based on SRG's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of SRG, which could cause actual results to differ materially from such statements. Forward-looking statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such statements and any projections and assumptions on which these statements are based. These statements may assume the success of SRG’s business strategies. The success of any of those strategies will be realised in the period for which the forward-looking statement may have been prepared or otherwise. Readers are strongly cautioned not to place undue reliance on forward-looking statements. SRG makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.

Not for release to US wire services or distribution in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act of 1933 and applicable US state securities laws.