

ASX: FG1



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Managing Director
Investor Webinar
11 December 2024

**Creating value from high-grade gold
exploration & discovery in Tasmania**

flynnngold.com.au

Important Notice & Disclaimer



OVERVIEW

This investor presentation ("Presentation") has been prepared by Flynn Gold Limited (ABN 82 644 122 216) ("Flynn Gold" or "Company") and is dated 11 December 2024.

SUMMARY INFORMATION

This Presentation contains summary information about the current activities of Flynn Gold and its subsidiaries as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete. This Presentation does not purport to contain all the information that an investor should consider when making an investment decision nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with Flynn Gold's other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au. Neither Flynn Gold nor its directors, employees or advisers give any warranties in relation to the statements and information in this Presentation.

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COMPETENT PERSON STATEMENT EXPLORATION RESULTS

The information in this release is an accurate representation of the available data and studies for the material mining project. The information that relates to sampling techniques and data, exploration results and geological interpretation has been compiled by Sean Westbrook who is a consultant of the Company. Sean Westbrook is a Competent Person as defined in the JORC Code (2012). Sean has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results.

EXPLORATION RESULTS

Refer to Company Announcements identified in this presentation for full details on Exploration Results. Flynn Gold is not aware of any new information or data that materially effects the information contained in those announcements.

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In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of any estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning any estimates in any previous market announcements continue to apply and have not materially changed. For the purposes of Listing Rule 5.23.1, the relevant Company announcements which refer to these exploration results or estimates of minerals are:

| Date | Announcement Title | Date | Announcement Title |
|------------|--|------------|--|
| 09/12/2024 | Exploration Licence Granted at Beaconsfield in NE Tasmania | 14/09/2023 | Drilling Strikes 4.0m @ 23.7g/t Au at Trafalgar, NE Tasmania |
| 14/11/2024 | Exploration Target for Golden Ridge, NE Tasmania (Amended)* | 11/05/2023 | More High-Grade Gold at Trafalgar Prospect, NE Tasmania |
| 08/11/2024 | Significant Exploration Target for Golden Ridge, NE Tasmania* | 12/04/2023 | Additional Gold Intersections at Trafalgar Prospect, NE Tasmania |
| 28/10/2024 | Drilling Underway at Link Zone, Golden Ridge, NE Tasmania* | 21/03/2023 | Trafalgar and Popes Gold Drilling Update, NE Tasmania |
| 16/10/2024 | New Gold Vein System Discovery at Grenadier Prospect* | 14/02/2023 | Trafalgar Gold Discovery Drilling Update, NE Tasmania |
| 16/09/2024 | Drilling Hits High-Grade Gold Zone at Golden Ridge, NE Tasmania* | 19/01/2023 | Trafalgar - Further Outstanding Gold Results in NE Tasmania |
| 23/08/2024 | FG1 Secures Strategic EL Application at Beaconsfield NE Tasmania | 19/12/2022 | Exploration Update - NE Tasmania |
| 19/07/2024 | New High-Grade Gold Discovery at Golden Ridge, NE Tasmania* | 12/12/2022 | Outstanding 12.3m @ 16.8g/t Au Intersection at Trafalgar |
| 28/05/2024 | Up to 67g/t Au Intersected in Drilling at Trafalgar, NE Tasmania | 24/10/2022 | 1.2 metres @ 65.9g/t Gold in Trafalgar Drilling, NE Tasmania |
| 21/05/2024 | 64g/t Au in High-Grade Veins at Golden Ridge Adit, NE Tasmania* | 21/09/2022 | Further High-Grade Gold Intersections in Trafalgar Drilling |
| 18/04/2024 | Drilling Underway at Trafalgar High-Grade Gold Prospect | 24/08/2022 | Trafalgar Drilling Accelerated Visible Gold Intersected |
| 17/04/2024 | Multiple New Gold Target Areas Identified at Golden Ridge | 05/07/2022 | Maiden Drill Hole at Trafalgar Intersects 5.4m @ 10.63g/t Au |
| 26/03/2024 | Strike and Depth Potential Identified at Firetower | 25/05/2022 | Trafalgar Drilling Commences, Multiple IP Targets Identified |
| 22/01/2024 | High-Grade Au-Co-W Intersected at Firetower, NW Tasmania | 19/11/2021 | High Grade Gold in Golden Ridge Rock Chips |
| 12/01/2024 | Drilling Confirms Gold System Near Surface at Warrentinna | 24/09/2021 | FG1 Hits More High-Grade Gold at Brilliant |
| 22/11/2023 | 94.5% Gold Recovery from Metallurgical Tests at Trafalgar | 27/08/2021 | First Drill Core Assays Confirm Visible Gold NE Tasmania |
| 27/10/2023 | High-Grade Au-Co-W Enhances Minerals Potential at Firetower | 17/06/2021 | FG1 Commences Trading on ASX – Exploration Drilling Underway |
| 10/10/2023 | Flynn Records 137.8g/t Au in Drilling at Trafalgar, NE Tasmania | 15/06/2021 | Prospectus |
| 05/10/2023 | Drilling Underway at Warrentinna | | |

Targeting A New Generation of High-Grade Gold Discoveries



ASX-listed (ASX:FG1)
high-grade gold explorer



Outstanding hit rate –
multiple >100g/t intervals in drilling



High-quality
1,060km² portfolio in Tasmania



Large vein system identified – significant
grade and scale potential



Targeting Victorian-style
high-grade gold deposits



Drilling underway at Golden Ridge targeting new high-grade zones



Exploration Target at the
Golden Ridge Project, NE Tasmania



Significant leverage to ongoing
discovery success

Our aim is to prove up one or more significant gold deposits in the near-term, as the foundation for a long-term Australian gold business.



Company Snapshot



CAPITAL STRUCTURE | ASX: FG1

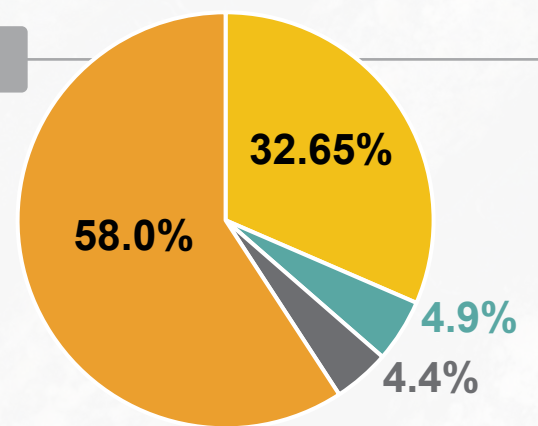
| | | | |
|---|----------|--------------------------------------|--------|
| Share price: 10 th Dec 2024 | A\$0.028 | Market Cap at \$0.028/share | \$7.3m |
| Cash @ 30 th September 2024 | \$1.83m | Enterprise Value at \$0.028/share | \$5.5m |
| Shares on issue | 261.3m | Unlisted Options ² | 0.4m |
| Listed Options (FG1O) ¹ | 50.6m | Performance Rights ³ | 2.4m |

- Notes
- 1. Expire 7 Nov 2026, \$0.075/share exercise price
 - 2. Expire 2 Aug 2025, \$0.20/share exercise price
 - 3. 3 year performance rights upon meeting various vesting conditions

TOP SHAREHOLDERS

(as at 21ST October 2024)

- Colin Bourke & Associates
- Directors & Management
- Lowell Resources Fund
- Other



DIRECTORS



Clive Duncan
Chair

4 decades with market leading big box hardware chain Bunnings Group, including as COO and company director. Harvard Program for Management development, Finance program at London Business School and is a Member of the Australian Institute of Company Directors (AICD).



Neil Marston
Managing Director & CEO

Qualified accountant and Chartered Secretary with extensive experience in the areas of mineral exploration, capital markets, corporate governance, project management and stakeholder engagement.



John Forwood
Non-Executive Director

Director and CIO of Lowell Resources Funds Management (LRFM). Qualified lawyer and geologist. 20 years of resources financing experience, including as CIO of the Lowell Resources Trust and Director of RMB Resources.



Sam Garrett
Technical Director

Geologist with over 30 years of international exploration management including positions with Phelps Dodge and Cyprus Gold. Specialist in copper and gold exploration. Mt. Elliott, Havieron and Tujuh Bukit discovery credits

Overview



WESTERN AUSTRALIA

11 granted Exploration Licences and 9 EL applications

1,091 km², 100% Flynn Gold

Holdings close to significant gold & lithium deposits

Non-core assets – open to JV or sale



TASMANIA

12 granted Exploration Licences

1,060 km², 100% Flynn Gold

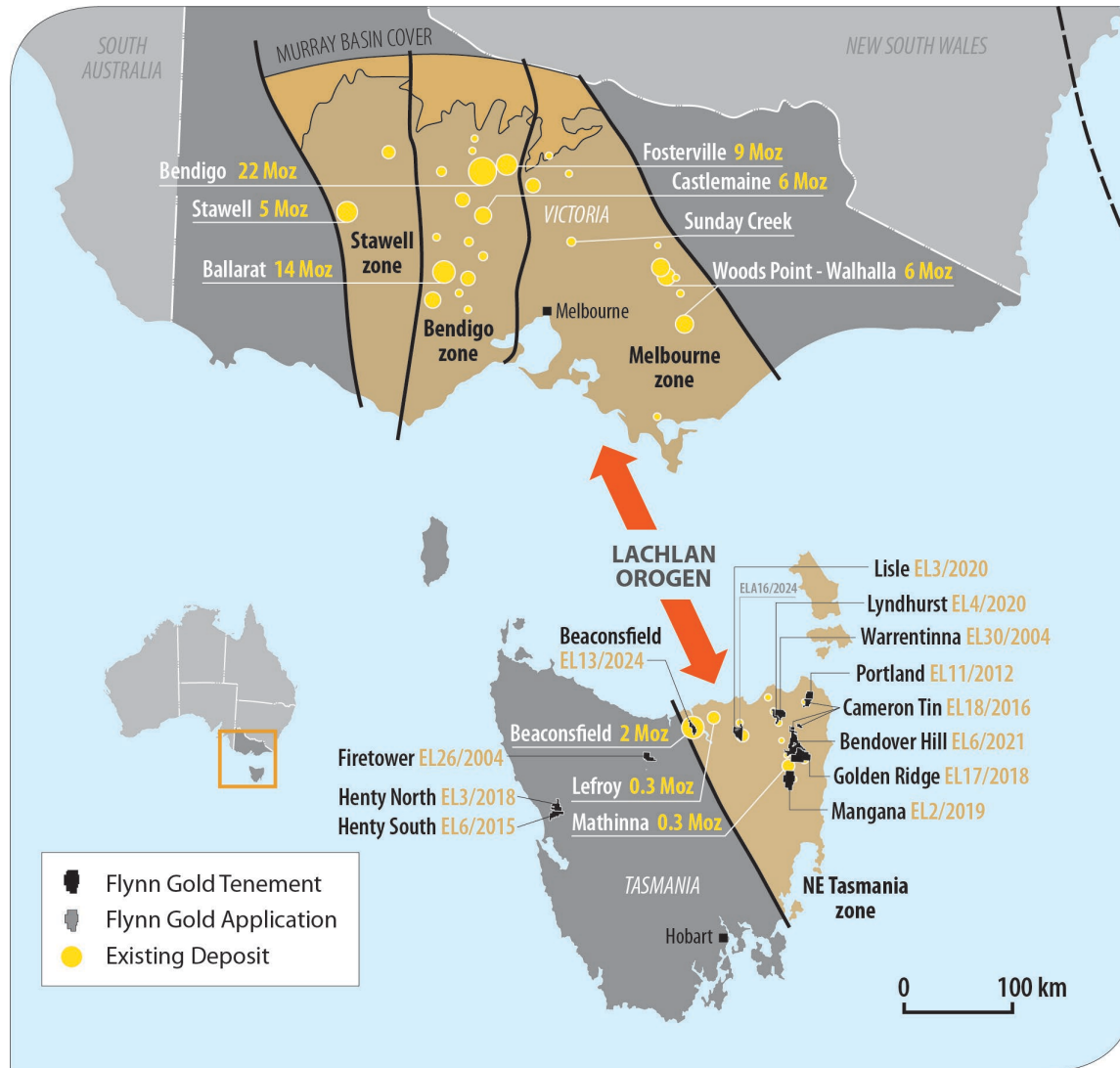
Northeast Tasmania - significant gold and tin/tungsten projects

Northwest Tasmania – gold, critical minerals and zinc-lead-silver projects



Flynn Gold Limited is focused on the exploration and development of high-grade gold and critical minerals projects in Tasmania

Northeast Tasmania – A Significant High-Grade Opportunity



Geological extension of the prolific Victorian Goldfields

Significant historic high-grade gold production:

Beaconsfield Gold Mine (1,200m depth):

- 1877-1914: **854,600oz @ 24.5g/t Au**
- 1999-2012: **920,000oz @ 10.5g/t Au**

New Golden Gate Gold Mine (Mathinna) mined to 580m depth producing:

- 1887-1926: **253,000oz @ 26.0g/t Au**

Limited gold exploration over the past **100 years** – providing **great opportunities** for fresh gold discoveries using modern techniques

Flynn's Portfolio – Northeast Tasmania



Exploration focus is on:

Golden Ridge Project

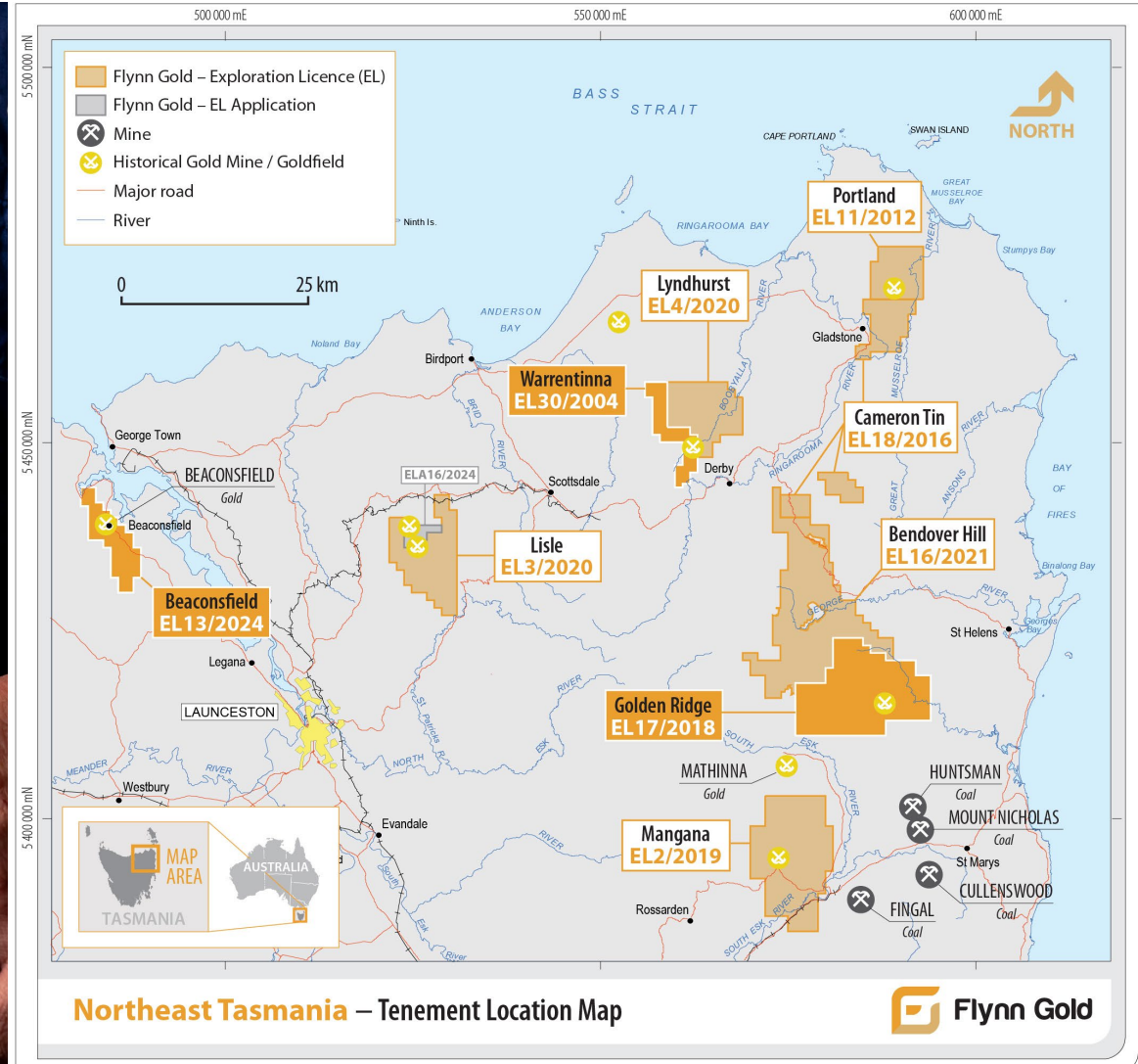
Large Intrusive Related Gold System with potential to host significant gold mineralisation

Warrentinna Project

Victorian-style orogenic gold system with very encouraging results from shallow drilling

Beaconsfield Project

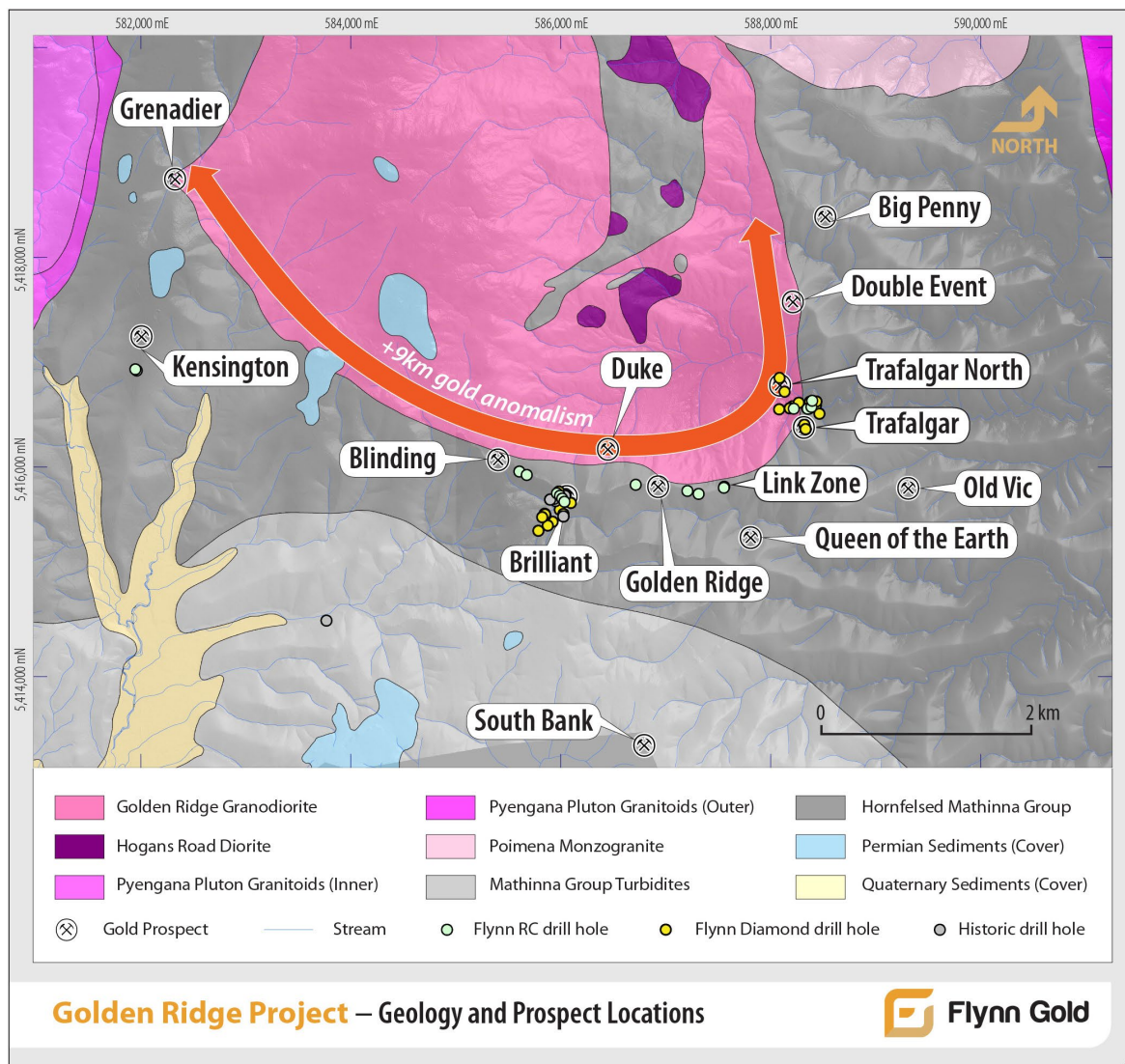
(newly granted Exploration Licence)
Victoria-style orogenic gold system with historical workings surrounding rich Beaconsfield Gold Mine





Golden Ridge Project

Golden Ridge Project



Positive Indications of a large Intrusive Related Gold System (IRGS)

Historical gold workings and anomalies at multiple prospects near granodiorite-sediment contact (IRGS) - **+9km mineralised zone open along trend**

ACTIVITIES

Diamond drilling at **Brilliant** (14 holes – 4,222m) – gold mineralised system extended - open along strike

RC drilling at **Kensington, Blinding and Link Zone** (12 holes – 1,455m) - gold mineralisation intersected, highlighting potential for an **extensive gold system**

Diamond drilling at **Trafalgar** (19 holes - 6,770m) - exceptional results recorded with **high-grade (>100g/t Au) gold mineralisation in multiple veins**

Extensive soil sampling program – **new targets identified at Trafalgar North, Grenadier, Duke and Big Penny**

Diamond Drilling underway at Link Zone testing for high-grade gold mineralisation beneath Golden Ridge adit

Maiden Exploration Target released for Trafalgar, Link Zone and Brilliant prospects

Golden Ridge Project

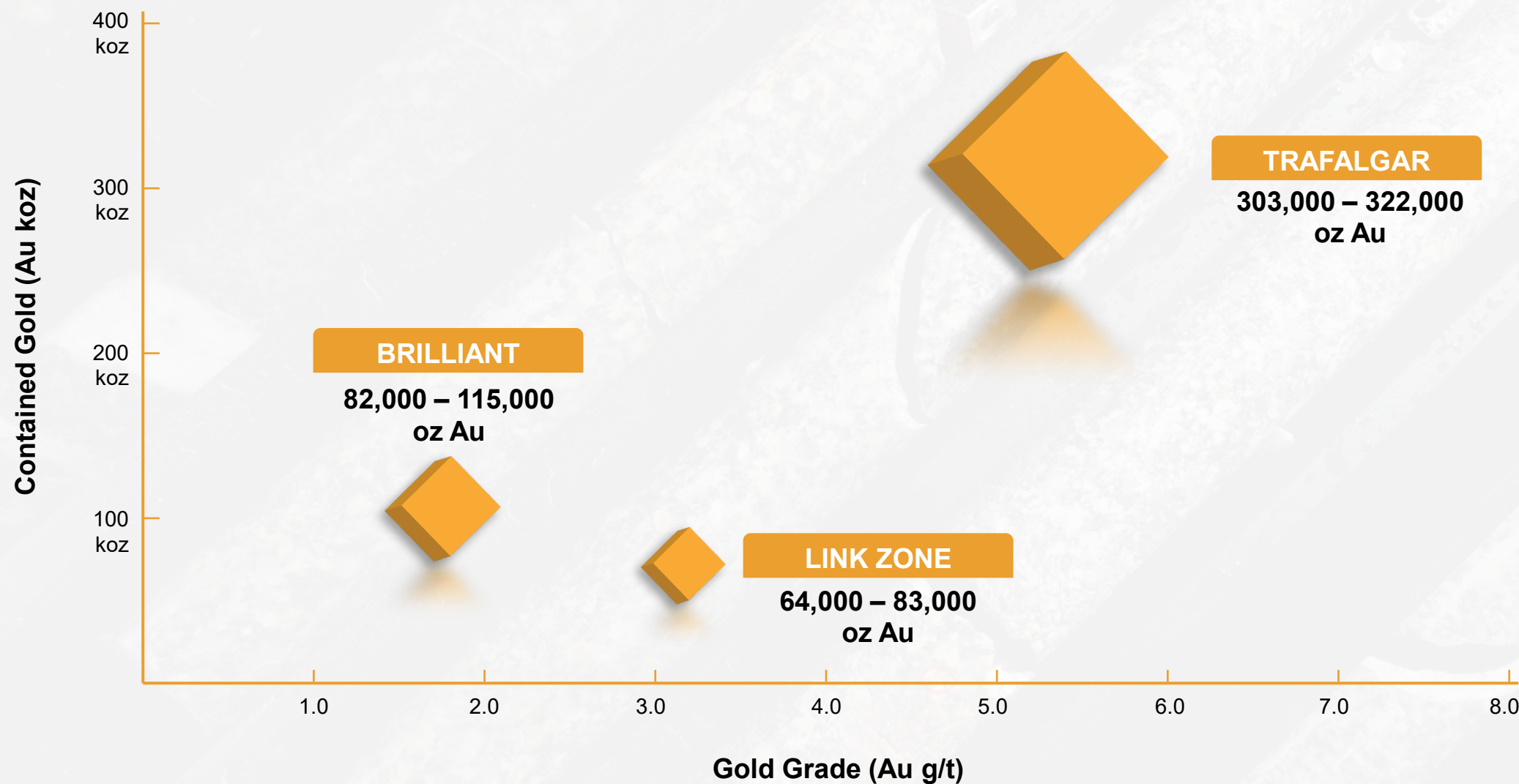


MAIDEN EXPLORATION TARGET*

| Prospect | Tonnes Range (Mt) | | Grade Range (g/t Au) | | Contained Au (oz) | |
|-----------|-------------------|------|----------------------|------|-------------------|---------|
| | Low | High | Low | High | Low | High |
| Trafalgar | 1.6 | 2.2 | 4.5 | 6.0 | 303,000 | 322,000 |
| Brilliant | 1.4 | 2.2 | 1.6 | 1.9 | 82,000 | 115,000 |
| Link Zone | 0.6 | 0.9 | 2.8 | 3.5 | 64,000 | 83,000 |
| Total | 3.5 | 5.4 | 3.0 | 4.0 | 449,000 | 520,000 |

***The size and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.**

Golden Ridge Exploration Target



Golden Ridge Project

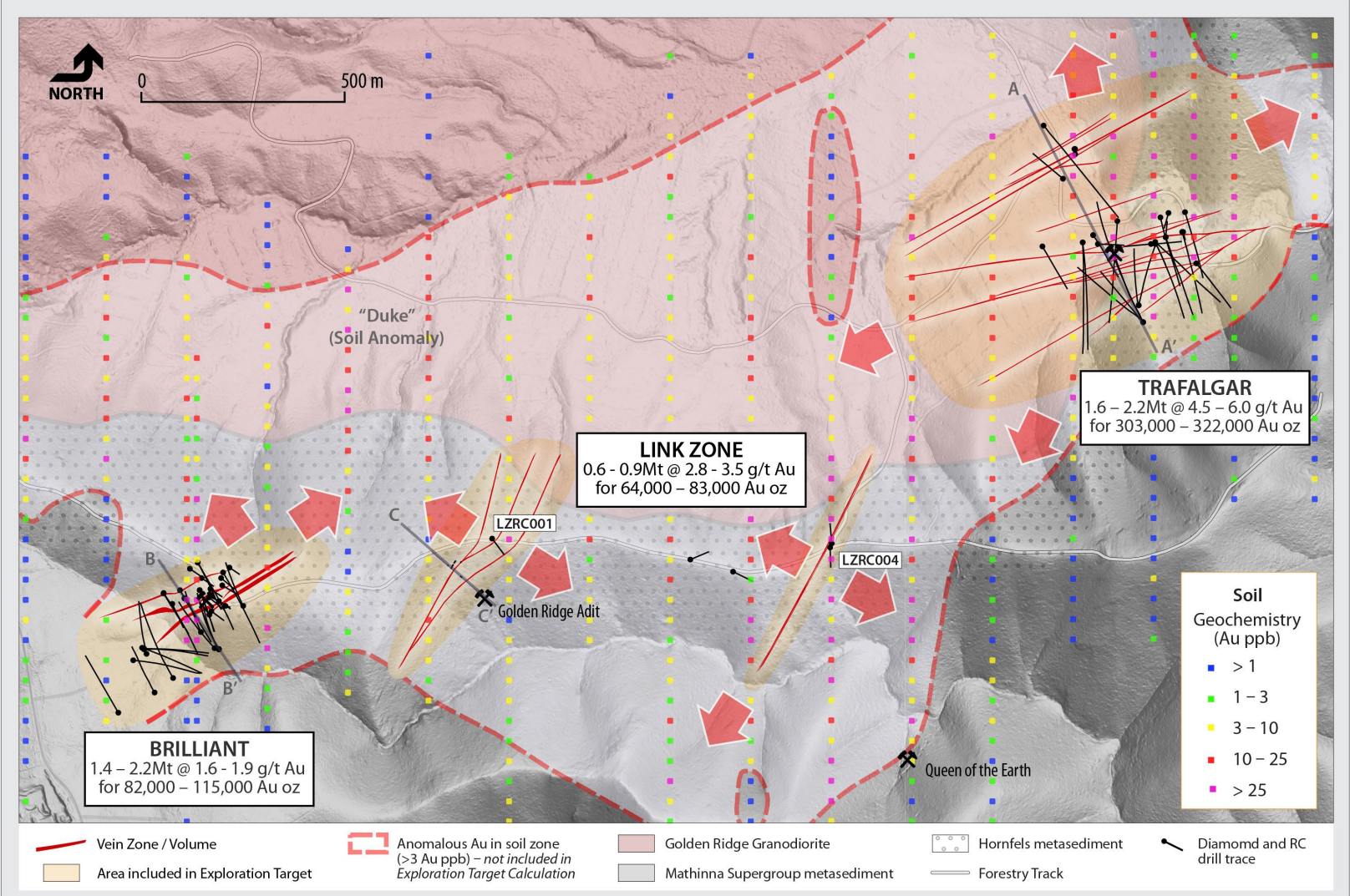


EXPLORATION TARGET

Exploration Target is open in all directions and **represents less than 30% of the known strike** of the 9km gold anomaly that defines the gold mineralised system at Golden Ridge

Diamond drilling underway at Link Zone testing extensions of known gold-vein mineralisation along strike and down-dip of the historic Golden Ridge Adit

Further drilling planned to expand the **Exploration Target** and convert to a **Mineral Resource**



Golden Ridge Project – Exploration Target Locations

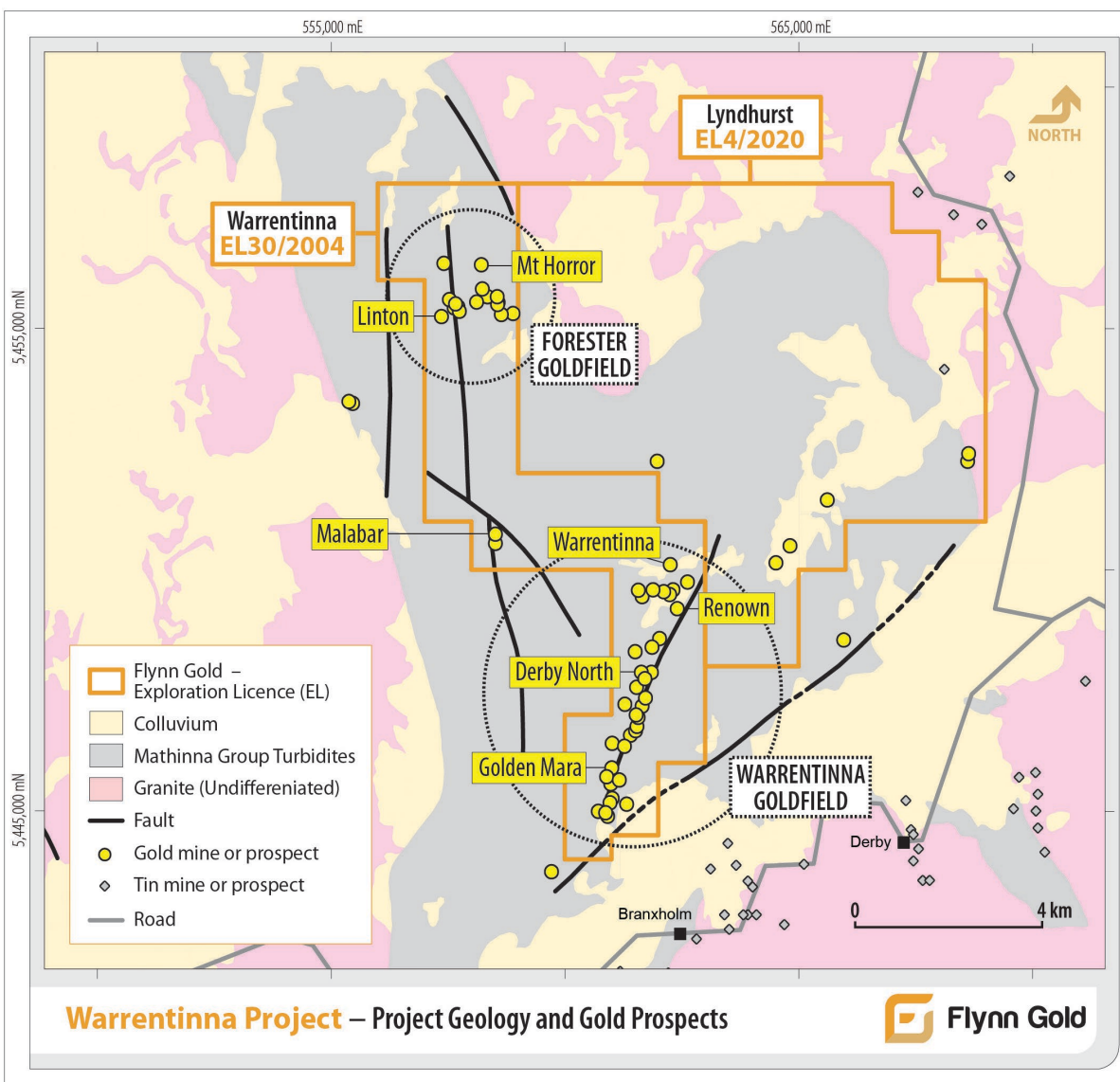




Flynn Gold

Warrentinna Gold Project

Warrentinna Gold Project



WARRENTINNA GOLDFIELD

Gold mineralisation & old workings **over 6km strike** – largely **untested to date**

Golden Mara mine produced 3,368oz @ 29.4g/t Au

DERBY NORTH

Significant shallow gold intersected in drilling at **Derby North**

- **26.0m @ 2.3g/t Au from 5m,**
- **21.7m @ 3.3g/t Au from 9.3m,**
- **11.7m @ 2.8g/t Au from 115m, and**
- **43.0m @ 1.5g/t Au from 10m**

Multiple zones of auriferous quartz veining hosted in turbiditic sediments similar to the **Victorian Goldfields**

Early potential for **JORC compliant Mineral Resource** at Derby North with further shallow drilling

Flynn's Portfolio – Northwest Tasmania



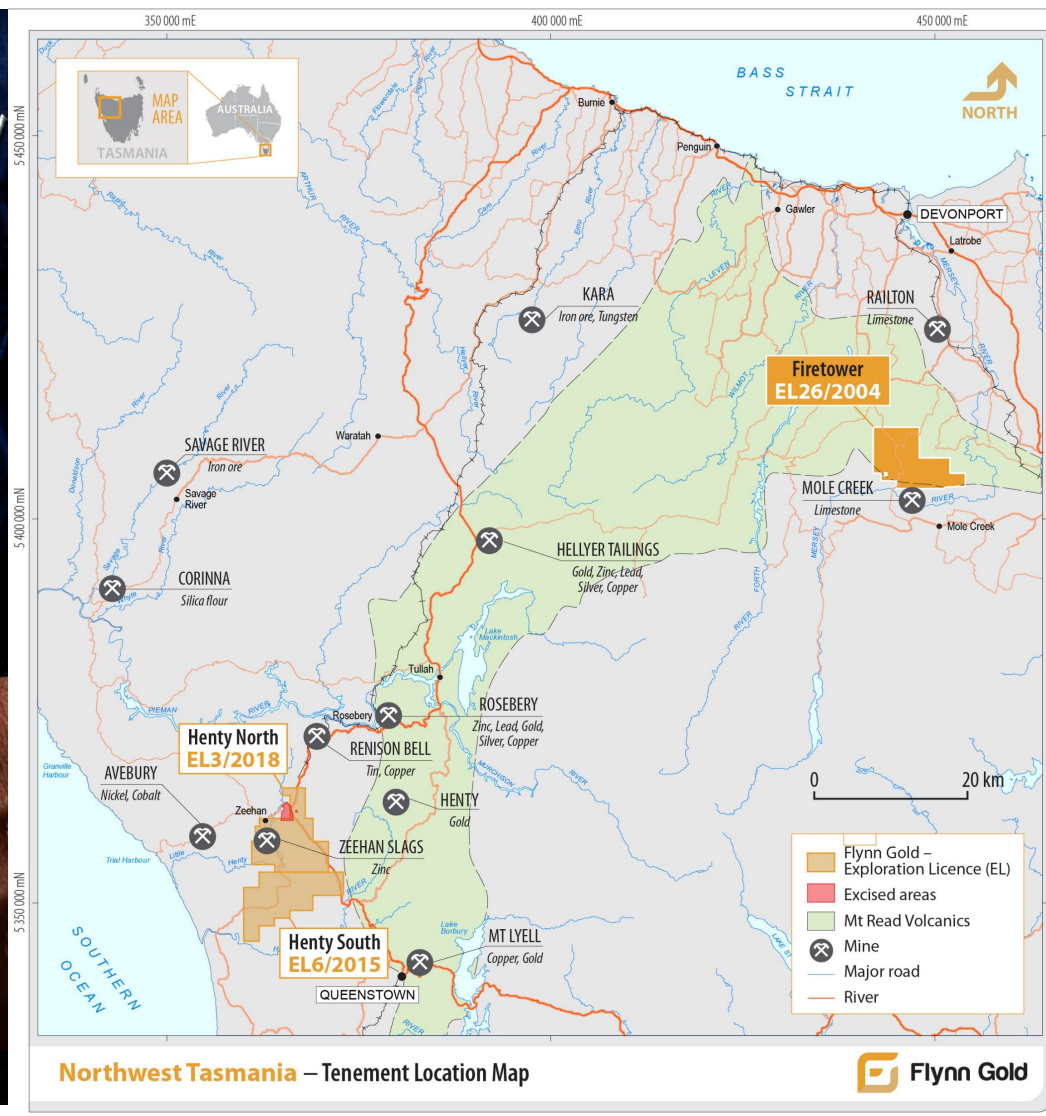
Exploration focus is on:

Firetower Project

Gold and Critical Minerals
(Co-W-Cu) hosted in the
prolific Mt Read
Volcanics

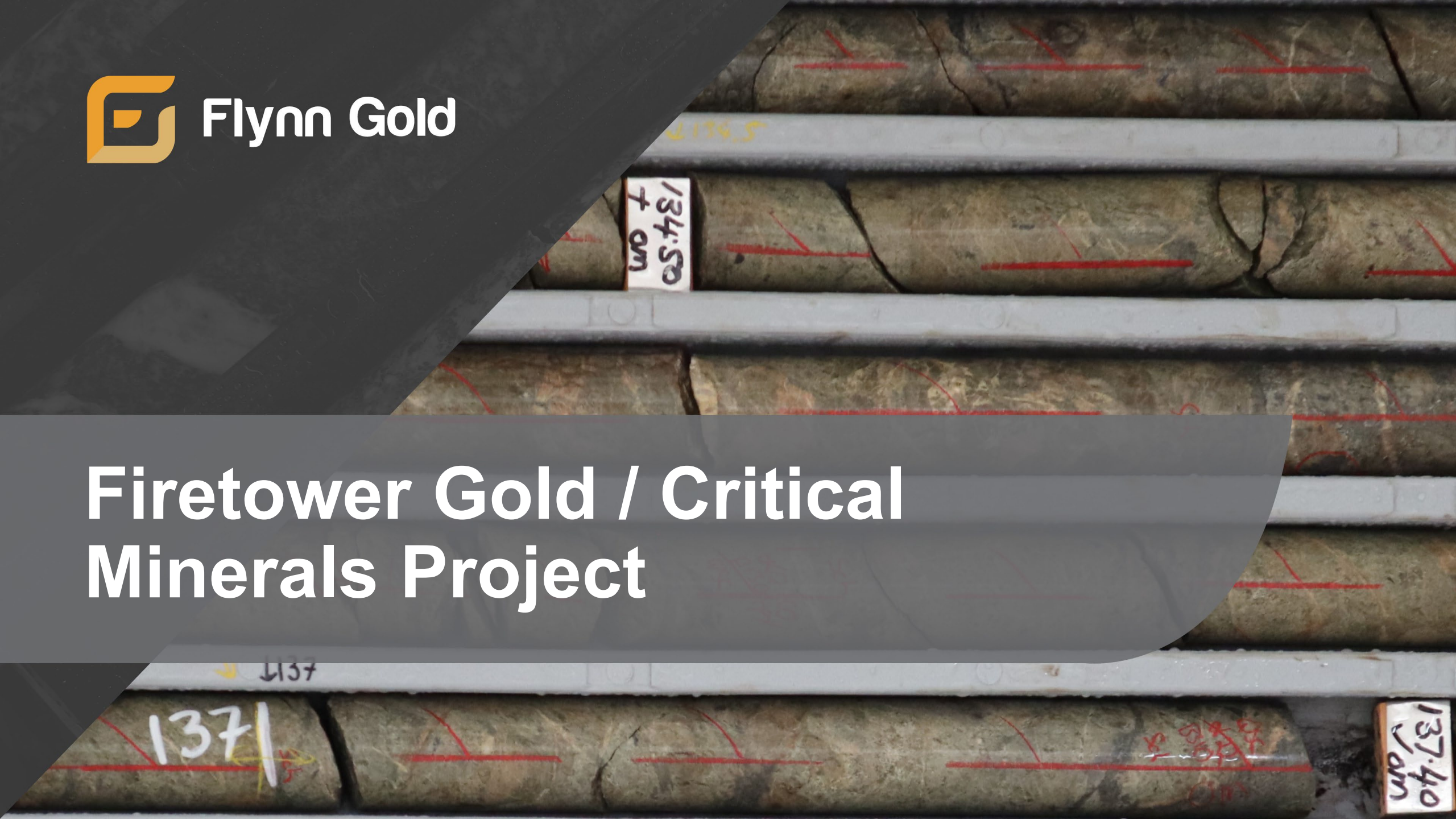
Henty Project

Strategically located highly
prospective district-scale
carbonate-hosted
Zn-Pb-Ag system





Firetower Gold / Critical Minerals Project



Firetower Project

Advanced Gold plus Critical Minerals Project

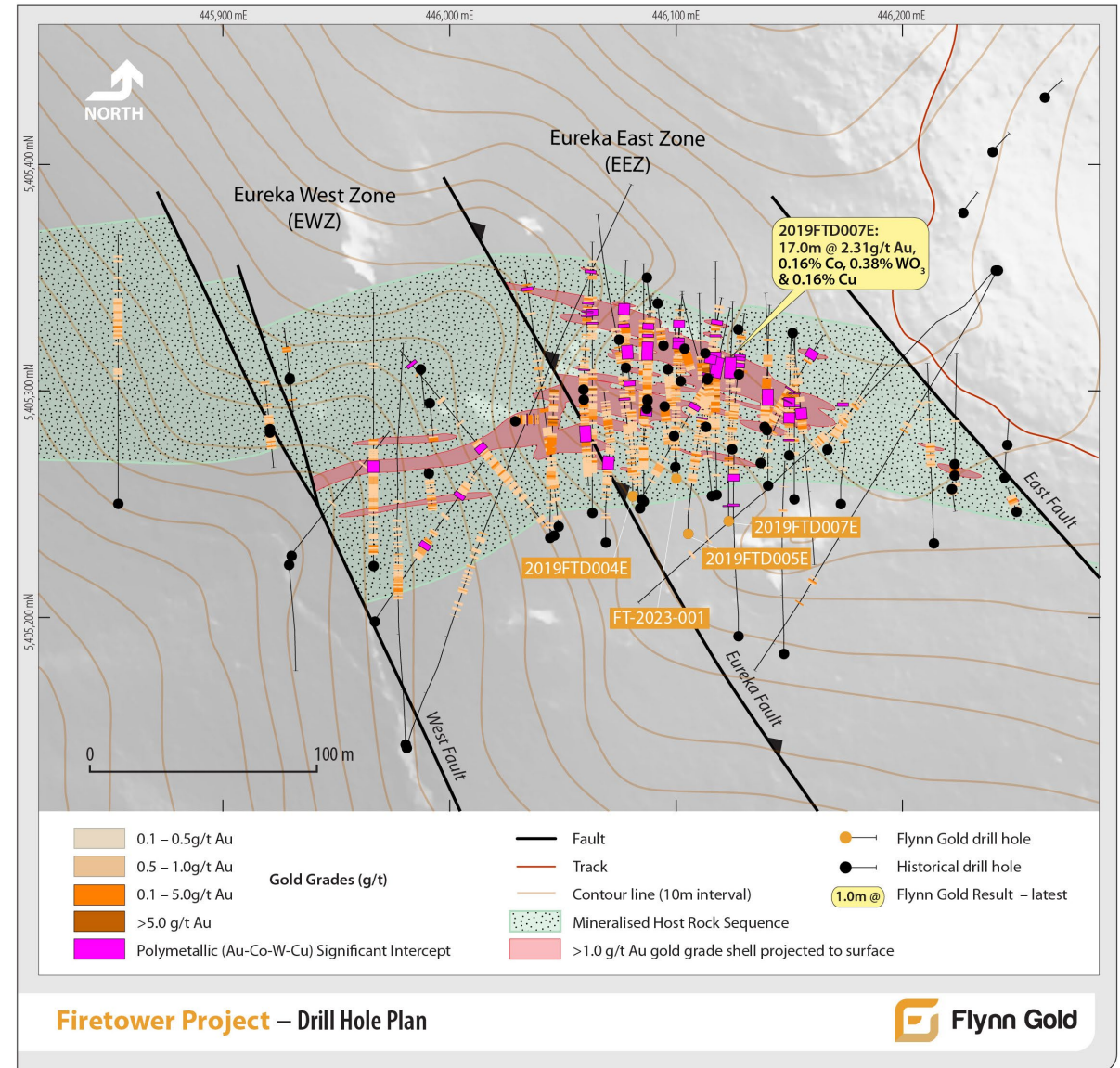
FIRETOWER PROSPECT

Previous drilling delineated gold mineralisation over 350m along strike and up to 150m depth, remaining open at depth and along strike

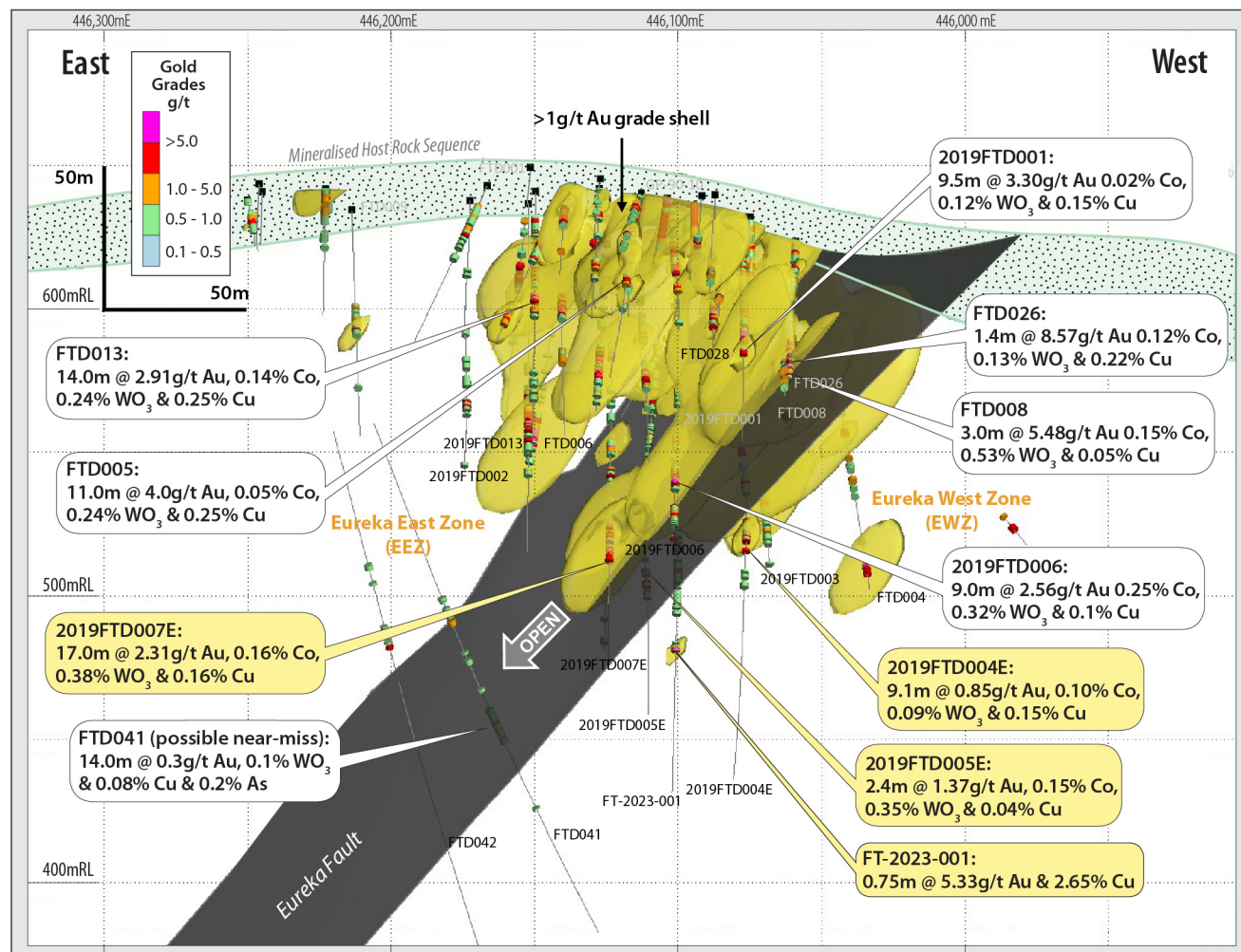
Significant intercepts include **17m @ 5.37g/t Au** from 7m

Significant **cobalt (up to 0.57% Co)** and **tungsten (up to 0.87% W)** mineralisation make this an attractive project to progress

Early potential for **JORC compliant Mineral Resource**



Firetower Project



Firetower Project – Section with Preliminary 3D model



FIRETOWER PROSPECT DRILLING

2023 - FG1 diamond drilling program completed with one new drillhole and three diamond tail extensions drilled

High-grade gold-cobalt-tungsten-copper mineralisation intersected in drilling, including:

2019FTD007E:

- 17.0m @ 2.31g/t Au, 0.16% Co, 0.38% WO₃, 0.16% Cu from 121.0 -138.0m, including:
- 1.7m @ 6.64g/t Au, 0.12% Co, 0.87% WO₃, 0.14% Cu from 121.0m, and
- 5.5m @ 3.27g/t Au, 0.24% Co, 0.53% WO₃, 0.33% Cu from 132.5m.

Modelling of updated drilling data indicates key **structural controls** to polymetallic mineralisation zones (Eureka Fault)

Potential for **significant gold and critical minerals mineralisation** – open at depth



Flynn Gold

KEY INVESTMENT TAKEAWAYS



Focused on three **high-grade gold projects** in Tasmania (Golden Ridge, Warrentinna and Firetower)



Golden Ridge Project –

- High-grade gold discovery at Trafalgar open in all directions
- Maiden Exploration Target
- Excellent potential for additional gold mineralisation along an 9km trend



Exploration and drilling at Golden Ridge on-going



Experienced Board, Management and Technical team





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OUR INTERACTIVE
INVESTOR HUB**



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