

28 May 2015

Market Announcements Office
ASX Limited
4th Floor, 20 Bridge Street, Sydney NSW

ASX code: MUX

Extension of time to dispatch Target's Statement

Mungana Goldmines Limited (ASX: MUX) (**Mungana**) advises that the Australian Securities and Investments Commission (ASIC) has granted Mungana an extension of time for dispatching its Target's Statement to Mungana shareholders.

The extension of time is for one business day. Accordingly, the Target's Statement in response to the takeover offer made by Auctus Chillagoe Pty Ltd will be sent to Mungana shareholders on or before **Friday, 29 May 2015**, rather than Thursday, 28 May 2015.

The Target's Statement will contain information relevant to Mungana shareholders' decision as to whether or not to accept the Auctus offer, including details in relation to the Mungana Board's reasons for recommending that shareholders reject the offer.

Shareholders are advised to **TAKE NO ACTION** in connection with the Auctus offer until they have received and considered the Target's Statement (and the accompanying Independent Expert's report).

For further information, please contact:

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