

ASX Announcement

5 July 2019

Redeemable Convertible Note Issue Closes

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- **Board approved total amount oversubscribed and now reset to \$1,150,000**
 - **\$1,050,000 received to date**
 - **Maturity Date = 2 years from issue date**
 - **Interest Rate = 8% per annum**
 - **Ordinary share issue price on conversion = \$0.012**
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DataDot Technology Limited (ASX:DDT) is pleased to announce that it has closed its Redeemable Convertible Note Issue following the receipt of applications for subscriptions of \$1,150,000 from a number of sophisticated and professional investors for financing by way of a redeemable convertible note facility (Facility). This represents an over subscription of \$150,000 which the Board has decided to accept.

The redeemable convertible notes issued pursuant to the Facility will be convertible to ordinary shares on or before the maturity date which is two years after issue, at a conversion price of \$0.012.

Conversion to ordinary shares on maturity of the \$350,000 of notes issued to Directors or an associate of a Director, is subject to shareholder approval which will be sought from shareholders at the 2019 AGM that is expected to be held in November 2019. These notes will convert to 29,166,667 ordinary shares.

The key terms of the Facility were attached to the DataDot Technology Redeemable Convertible Note Issue announcement on 28 June 2019.

The funds will be used as working capital to allow the Company to continue to drive a return to profitability through increased sales.

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About DataDot: DataDot Technology Limited provides world leading asset identification, management, protection and authentication solutions that deliver great value to customers. For more information please visit www.datadotdna.com.