

Release to Australian Securities Exchange

13 March 2015

BOARD COMPOSITION

Appointment of New Non-Executive Director

The directors of Redflex Holdings Limited (the Company) are pleased to announce the appointment of Mr David McIntyre to the Board as a Non-Executive Director.

Mr McIntyre brings to the Redflex board a broad range of legal, operating and finance experience over many years. He is a current Partner of Apple Tree Partners (a venture capital firm that invests in health care opportunities) and was previously Executive Vice President, Chief Financial Officer and Chief Operating Officer of HeartWare International, Inc. (NASDAQ:HTWR) from 2005 to 2011.

Prior to HeartWare, Mr McIntyre worked as a senior lawyer in private practice with Baker & McKenzie and KPMG specialising in the corporate advisory, mergers and acquisitions and equity capital markets areas. He has also held senior financial roles in Coal & Allied Limited (subsidiary of Rio Tinto Group) and other multi-national companies.

Mr McIntyre holds a Bachelor of Economics (Accounting) from the University of Sydney, Australia, a Bachelor of Laws from the University of Technology, Sydney and an MBA from Duke Fuqua School of Business (Fuqua Scholar) from Durham, North Carolina, in the United States of America.

Mr McIntyre is a CPA and is also admitted as a solicitor of the Supreme Court of New South Wales and of the High Court of Australia.

Mr McIntyre is an Australian citizen residing and working in the United States of America.

Mr McIntyre commences as a Non-Executive Director today 13 March 2015.

Retirement of Mr John Murphy as Non-Executive Director

The Company also announces that Mr John Murphy has retired as a Non-Executive Director of the Company effective today (13 March 2015).

Mr Murphy has taken on a full time position as managing director of a recently established private equity investment company.

Mr Murphy was appointed to the board of the Company on 5 April 2014. In the time Mr Murphy has been a director of the Company he has made a substantial contribution both as a director and as Chair of the Audit Committee.

The Company wishes to express its thanks to Mr Murphy and wishes him well with his future business endeavours.

Mr Clark Davey, Non-Executive Director, has been appointed the new Chairman of the Audit Committee.

Mr Robert DeVincenzi to continue as Non-Executive Director and Chair of the Risk and Compliance Committee

The Company also announces that the Board has requested that Mr Robert DeVincenzi withdraw his resignation and remain as a Non-Executive Director. Mr DeVincenzi has agreed to the Board's request.

Previously the Company announced that Mr DeVincenzi will retire as a Non-Executive Director.

In addition to the value of continuity in Mr DeVincenzi's role in the implementation of the Group's enhanced risk and compliance culture, and given the evolution of management and the Board, the Board believes it is essential to retain Mr. DeVincenzi's historical and institutional knowledge.

Mr DeVincenzi will also continue to serve as the Chair of the Risk and Compliance Committee.

About Reflex

The Reflex Group has established itself as a world leader in traffic enforcement products and services, developing world leading enforcement camera technology and owning and operating the largest network of digital speed and red-light cameras in the world.

The Reflex Group develops and manufactures a wide range of digital photo enforcement solutions including red light camera, speed camera and school bus stop arm camera systems all utilising the most advanced sensor and image capture technologies.

Based in South Melbourne, Victoria, Australia, the Reflex Group runs its own systems engineering operations, system integration technologies and innovation centre for research and development. With our continuous development of new safety products, the Reflex Group has been helping to reduce collisions and to save lives for more than 25 years.

Reflex Holdings Limited was listed on the Australian Securities Exchange in January 1997.

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