



20 July 2017

**FOR IMMEDIATE RELEASE TO THE MARKET**

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**UBS DIVIDEND BUILDERS: DISTRIBUTION ANNOUNCEMENT**

Participating Organisation of the  
Australian Stock Exchange

*The prior announcement dated 27 June 2017 has been revised and reissued following confirmation by iShares Trust of the foreign exchange rate applied to convert the USD distribution into Australian dollars.*

UBS AG, Australia Branch ("**UBS**") issued IVVISJ Series of Investment Builders ("**UBS Dividend Builders**") over CHESS Depository Interests (CDIs) of S&P 500 ETF pursuant to the Master Product Disclosure Statement dated 17 Oct 2014 and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

iShares S&P 500 ETF recently announced the following distribution ("**Distribution**")

Distribution amount (AUD): \$1.406243 Distribution

Ex- Distribution Date: 28 June 2017

Distribution record date: 29 June 2017

Distribution payment date: 25 July 2017

The Distribution is 0% Franked.

Correspondingly, the UBS Dividend Builders will commence trading ex- Distribution on 28 June 2017 and will have a Distribution record date of 29 June 2017.

Holders should be aware that iShares S&P 500 ETF may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by iShares S&P 500 ETF (including any applicable withholding tax).

The Distribution amount will be paid to Holders as soon as reasonably practicable after receipt of the Distribution in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from iShares S&P 500 ETF (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Distribution). The Security Trustee is expected to receive such funds on 25 July 2017, the Distribution payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**  
Andrew Lockhart  
Director

**UBS AG, Australia Branch**  
Scott Hanlon  
Executive Director