

14 December, 2020

Completion of SPP and SPP Shortfall Placement

Global Value Fund Limited (ASX: GVF) (**GVF** or the **Company**) announces it has successfully completed its Share Purchase Plan (**SPP**), and a placement in respect of the SPP shortfall (**Placement**). The Company received strong demand from existing and new shareholders, raising total proceeds of \$25.6M.

The Placement was made to sophisticated and professional investors and was managed by Taylor Collison Limited (AFSL: 247083).

The Company expects to issue 11,569,607 new shares in respect of the SPP and a further 12,617,558 new shares pursuant to the Placement, at an issue price of \$1.06 per share. The shares issued under the SPP and Placement together represent 16.3% of the pre-SPP share capital of the Company.

Director Miles Staude said: "Both the SPP and the Placement have been very well supported. We greatly appreciate the continued trust and support from our existing shareholders and are pleased to welcome many new shareholders onto the Company's register at this time".

For more information, please contact:

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