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## **EOS Teaming Agreement with Diehl Defence for European and NATO markets**

Canberra, 27 May 2021

Electro Optic Systems Holdings Limited ("EOS" or "Company") (ASX: EOS) and Diehl Defence GmbH & Co KG ("DDK") are pleased to announce the signing of a Cooperation Agreement to facilitate greater commercial collaboration between the two companies. EOS and Diehl Defence will initially focus collaboration on the area of advanced stabilized and remotely operated weapon systems (RWS) for the European and NATO markets.

EOS is a world-leading developer and manufacturer of RWS from ultra-lightweight to heavy-duty stabilized platforms, and Diehl Defence is a technology-driven privately owned German defence company with a long tradition and excellent reputation in the European market.

EOS RWS technology offers the ability for operators to gain accurate, long-range and wide-area imagery of the battlespace and simultaneously deliver precise target engagement from behind protection, on the move by day and by night. The precision offered by the EOS RWS technology provided to Diehl also allows for best-in-class engagement of drones by direct fire. As part of this Cooperation Agreement a production line for RWS will be established in Diehl's German facilities with the necessary technology transfer such that European defence forces can be optimally served by German manufacturing and Australian technology.

This Agreement also facilitates further collaboration on Space and High Power Electro-Magnetics technologies between the two Companies. Both Companies believe that this collaboration promises a great opportunity for Australian, European and NATO forces to continue their already close relationship.

Announcing the teaming Agreement, Dr Ben Greene, Group CEO of EOS said:

"This Cooperation Agreement with Diehl aligns companies that not only have complimentary and non-competing cutting-edge technologies, but organisational cultures and values that are strongly aligned. EOS is excited by the prospect of being able to offer and support our land and space technologies in conjunction with great German engineering know-how for the European and NATO markets."

Helmut Rauch, board member of the Diehl Foundation and CEO of Diehl Defence, said:

"At Diehl we have a tradition of more than a hundred years of moving into new, demanding fields of technology on a proven foundation. Strategic partnerships are very important to our owner-managed company. The great technologies of EOS and the extraordinarily well-fitting corporate culture of EOS offer us excellent opportunities to develop a strategic business area – we look forward to it!"

This announcement has been authorised for release to the ASX by Dr Ben Greene, Director.

Further information:

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## **ABOUT DIEHL DEFENCE GMBH & CO KG**

Diehl Defence concentrates the Diehl Group's business activities in the fields of security and defence. As a parent company, Diehl Defence manages numerous subsidiaries, programs and affiliated companies. With 2,700 employees, the corporate division generates annual sales of € 560 million Euros.

## **ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)**

EOS operates in three sectors: Defence, Space and Communications

- EOS Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) for land warfare. Its key products are next-generation remote weapon systems, vehicle turrets and counter-UAS systems.
- EOS Space Systems specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space. This information has both military and commercial applications, including managing space assets to avoid collisions with space debris, missile defence, space control and space protection.
- EOS Communications Systems provides global satellite communications services and systems. It specialises in innovative optical, microwave and on-the-move radio and satellite solutions that deliver high speed, resilient and assured satellite communications anywhere in the world.

This announcement contains certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement contains such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.