

27 January 2021

ASX Announcement

Completion of Walker Control Pty Ltd acquisition

Mayfield Group Holdings Limited (**MYG**) is pleased to announce that it has completed the acquisition of the remaining 35% minority interest in Walker Control Pty Ltd (**Walker Control**). The proposed acquisition was announced to the ASX on 22 January 2021.

Upon completion, the vendor of the 35% interest in Walker Control, JR & RT Walker Pty Ltd, was issued with 623,750 fully paid ordinary shares in MYG at a deemed issue price of 48c per share.

A further 415,833 fully paid ordinary shares in MYG may be issued over the following 12 months upon satisfaction of various business outcomes.

The current General Manager of Walker Control, John Walker, has entered into an employment agreement on normal commercial terms for such a role which includes provisions regarding salary, bonus, minimum employment period and a noncompete clause.

This announcement is authorised by the Managing Director of MYG, Jon Hobbs.

Further Information:

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