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ASX RELEASE

Dragon Mountain Gold Limited,
ACN: 111 005 282
182 Claisebrook Road, Perth WA 6000



9 November 2022

ACQUISITION OF TENEMENT PACKAGE

Dragon Mountain Gold Limited ("DMG" or "the Company") is pleased to advise that it has acquired a package of tenements.

The tenements comprise 23 Prospecting Licences covering 40km² located within the Cawse envelope. Details of the tenements are included in the Annexure. The ground sits northwest of Kalgoorlie alongside our Cawse interest.

Company Geologist, Tim Leonard, commented "the Company considers that these tenements may be highly prospective for gold that are within the Gordon's Project on the granite ultramafic boundary alongside our existing Cawse interests South of Ora Banda Road".

The tenements are owned 100% by Sleeklines Holdings Pty Ltd (**Sleeklines**), which the Company has acquired through a share purchase agreement. Sleeklines is not a related party of the Company. In consideration for acquiring 100% of the issued capital of Sleeklines, the Company has issued the vendors 1,000,000 Shares in the Company (**Consideration Shares**) and made a cash payment of \$300,000 as a reimbursement for exploration costs on the tenements incurred by Sleeklines.

The Consideration Shares are subject to a 12 month voluntary escrow period from the date of issue and will be issued out of existing capacity under ASX Listing Rule 7.1. Shareholder approval will not be sought to this transaction.

More information with respect to the Consideration Shares is set out in the Appendix 3B that accompanies this announcement.

This release has been approved by the Board.

Robert Gardner
CHAIRMAN

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Annexure

Tenement No	Project	Project No
P 24/5187	Cosgrove Sth	C15/2020
P 24/5188	Cosgrove Sth	C15/2020
P 24/5189	Cosgrove Sth	C15/2020
P 24/5190	Cosgrove Sth	C15/2020
P 24/5191	Cosgrove Sth	C15/2020
P 24/5203	Cosgrove Sth	C15/2020
P 24/5204	Cosgrove Sth	C15/2020
P 24/5205	Cosgrove Sth	C15/2020
P 24/5206	Cosgrove Sth	C15/2020
P 24/5207	Cosgrove Sth	C15/2020
P 24/5451	"Siberia"	NONE
P 24/5452	"Siberia"	NONE
P 24/5453	"Siberia"	NONE
P 24/5454	"Siberia"	NONE
P 24/5455	"Siberia"	NONE
P 24/5456	OBKN	NONE
P 24/5468	Gordons	C202/2021
P 24/5469	Gordons	C202/2022
P 24/5470	Gordons	C202/2023
P 24/5471	Gordons	C202/2024
P 24/5472	Gordons	C202/2025
P 24/5473	Gordons	C202/2026
P 24/5474	Gordons	C202/2027