

THORNEY HOLDINGS PROPRIETARY LIMITED

ABN 37 006 262 835

Level 39, 55 Collins Street, Melbourne Vic 3000
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13 July 2021

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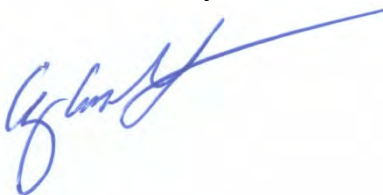
Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY 2000

Dear Sir/Madam,

**Notice of change of interests of substantial holder
Thorney Technologies Ltd [ASX:TEK]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 13 July 2021 in accordance with section 671B of the *Corporations Act 2001 (Cth)*.

Yours sincerely,



CRAIG SMITH ACIS, CPA
Secretary

Form **604**
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: company name/scheme	THORNEY TECHNOLOGIES LTD (the Company)
ACN/ARSN	096 782 188

1. Details of substantial holder

Name	Thorney Holdings Proprietary Limited and each of the persons listed in section 4 and the attached Annexure "A" to this notice.
ACN (if applicable)	006 262 835

There was a change in the interests of the substantial holder on 13-Jul-21

The previous notice was given to the company on 30-Jun-21

The previous notice was dated 30-Jun-21

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	76,192,720	21.06%	76,192,720	18.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
13-Jul-21	Thorney Holdings Proprietary Limited (Thorney Holdings) and each of the persons listed in section 4 and the attached Annexure "A" to this notice.	Dilution of interest after an issue of shares by the Company as announced to ASX on 5 July 2021.	N/A	76,192,720 ordinary shares	76,192,720

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of shares	Person's votes
Jasforce Pty Ltd as trustee for the Alex Waislitz Retirement Plan (Jasforce)	Jasforce	Jasforce	Jasforce has a relevant interest in the shares set out in the adjacent column under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (the Act) as it is the registered holder of those shares.	1,428,571 ordinary shares	1,428,571

4. Present relevant interests (continued)

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of shares	Person's votes
Waislitz Charitable Corporation Pty Ltd as trustee for the Waislitz Family Foundation (Waislitz Charitable Corporation)	Waislitz Charitable Corporation	Waislitz Charitable Corporation	Waislitz Charitable Corporation has a relevant interest in the shares set out in the adjacent column under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	857,143 ordinary shares	857,143
Two Towers Pty Ltd (Two Towers)	Two Towers	Two Towers	Two Towers has a relevant interest in the shares set out in the adjacent column under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	285,714 ordinary shares	285,714
Early Force Pty Ltd as trustee for the Waislitz Property Investment Trust (Early Force)	Two Towers	Two Towers	Early Force is taken under section 608(3)(b) of the <i>Act</i> to have a relevant interest in that which Two Towers has a relevant interest in by virtue of having control of Two Towers. Early Force controls Two Towers as it holds all the issued capital in Two Towers and has the capacity to determine the outcome of decisions of Two Towers.	285,714 ordinary shares	285,714
Tiga Trading Pty Ltd (Tiga Trading)	Tiga Trading	Tiga Trading	Tiga Trading has a relevant interest in the shares set out in the adjacent column under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	308,962 ordinary shares	308,962
Thorney Holdings	Thorney Holdings	Thorney Holdings	Thorney Holdings has a relevant interest in the shares set out in the adjacent column under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	73,312,330 ordinary shares	73,312,330
Thorney Investment Group Australia Pty Ltd (Thorney Investment Group Australia)	Tiga Trading	Tiga Trading	Thorney Investment Group Australia is taken under section 608(3)(b) of the <i>Act</i> to have a relevant interest in that which Tiga Trading and Thorney Holdings have a relevant interest in by virtue of having control of those entities. Thorney Investment Group Australia controls each of those entities as it holds all the issued capital in those entities and has the capacity to determine the outcome of decisions of those entities.	308,962 ordinary shares	308,962
	Thorney Holdings	Thorney Holdings		73,312,330 ordinary shares	73,312,330

4. Present relevant interests (continued)

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of shares	Person's votes
Jamahjo Pty Ltd as trustee for the Halex Family Trust (Jamahjo)	Tiga Trading	Tiga Trading	Jamahjo is taken under section 608(3)(b) of the <i>Act</i> to have a relevant interest in that which Thorney Investment Group Australia has a relevant interest in by virtue of having control of Thorney Investment Group Australia. Jamahjo controls Thorney Investment Group Australia as it holds all the issued capital in Thorney Investment Group Australia and has the capacity to determine the outcome of decisions of Thorney Investment Group Australia.	308,962 ordinary shares	308,962
	Thorney Holdings	Thorney Holdings		73,312,330 ordinary shares	73,312,330
Mr Alex Waislitz	Tiga Trading	Tiga Trading	Mr Alex Waislitz is taken under section 608(3)(a) of the <i>Act</i> to have a relevant interest in that which Jamahjo has a relevant interest in by virtue of having voting power of more than 20% in Jamahjo. Mr Waislitz also has the capacity to determine the outcome of decisions of Jamahjo.	308,962 ordinary shares	308,962
	Thorney Holdings	Thorney Holdings		73,312,330 ordinary shares	73,312,330
	Jasforce	Jasforce	Mr Alex Waislitz is taken under section 608(3)(a) of the <i>Act</i> to have a relevant interest in that which Jasforce and Waislitz Charitable Corporation have a relevant interest in by virtue of having voting power of more than 20% in each of those entities. Mr Waislitz also has the capacity to determine the outcome of decisions of each of those entities.	1,428,571 ordinary shares	1,428,571
	Waislitz Charitable Corporation	Waislitz Charitable Corporation		857,143 ordinary shares	857,143
	Two Towers	Two Towers	Mr Alex Waislitz is taken under section 608(3)(a) of the <i>Act</i> to have a relevant interest in that which Early Force has a relevant interest in by virtue of having voting power of more than 20% in Early Force. Mr Waislitz also has the capacity to determine the outcome of decisions of Early Force.	285,714 ordinary shares	285,714

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association
N/A	While there has been no change in association in respect of any of the entities listed in this notice since the last substantial holder notice was given, for completeness, we note that each of the entities listed in Annexure "A" to this notice are 'associates' in respect of the Company pursuant to section 12(2)(a)(iii) of the <i>Act</i> by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the <i>Act</i> , has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities. In addition, Mr Alex Waislitz holds, directly or indirectly, a relevant interest of 50% or more in each of Jasforce, Waislitz Charitable Corporation, Early Force and Jamahjo.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Tiga Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Each of the entities listed in Annexure "A" to this notice	See Annexure "A" to this notice
Jamahjo Pty Ltd, ACN 117 488 696	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Early Force Pty Ltd 103 134 363	Level 39, 55 Collins Street, Melbourne 3000
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612	Level 39, 55 Collins Street, Melbourne 3000
Alex Waislitz	Level 39, 55 Collins Street, Melbourne 3000

Signature

Print name CRAIG A G SMITH ACIS, CPA

Capacity SECRETARY

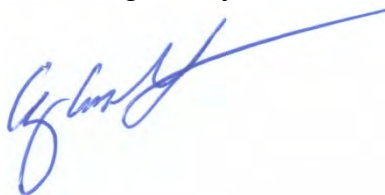
Sign here

Date: 13 July 2021



ANNEXURE 'A'

This is Annexure A referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 13 July 2021.



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CRAIG A G SMITH ACIS, CPA
Secretary

Entity	Address
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
TIGA Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
TIGA Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
TIGA Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 39, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 39, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121