

25 June 2025

## CAPITAL RETURN OF \$0.05 PER SHARE

Indiana Resources Limited (**ASX: IDA**) ('**Indiana**' or the '**Company**') is pleased to advise that it has now received a draft Australian Taxation Office ("**ATO**") Class Ruling in respect of a proposed Capital Return to Shareholders. The draft non-binding ruling confirms that no portion of a proposed Capital Return should be considered a dividend for income tax purposes for Indiana Shareholders who hold their shares on capital account for tax purposes and are not subject to the taxation of financial arrangements.

The Company has now resolved, subject to Shareholder approval, to make a cash return to shareholders of \$0.05 per Share as a Capital Return (**Capital Return**).

Indiana has a robust consolidated cash position as at 23 June 2025 of A\$69.5M, and subject to shareholder approval, the Company will make a cash distribution to shareholders of A\$32.2M. Following the distribution, the Company will have a remaining cash position of approximately A\$37M.

Shareholder approval is required to make the distribution to shareholders as a Capital Return, and accordingly a General Meeting of Shareholders will be convened on 1 August 2025 at Level 2, 50 Kings Park Road, West Perth.

The following indicative timetable has been approved by ASX for Listing Rules consistency purposes. If the Board determines to make any changes to this indicative timetable then those changes will be announced to ASX on the ASX Market Announcements Platform.

<b>Event</b>	<b>Date</b>
Hold General Meeting	1 August 2025
Effective Date of Capital Return	5 August 2025
Last day for trading in "cum return of capital" securities	6 August 2025
Trading in the securities on an "ex return of capital" basis commences	7 August 2025
Record Date	8 August 2025
Payment date for Capital Return	15 August 2025

Shareholders are advised to seek their own professional tax advice in relation to the Capital Return as the tax consequences for each shareholder may vary depending on their individual circumstances.

The final class ruling is not expected to be issued by the ATO until after the Record Date. Indiana Shareholders should refer to the final class ruling once it is published on the ATO website ([www.ato.gov.au](http://www.ato.gov.au)) and on the Indiana website.



#### CONTACT US

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### **Potential Future Distributions**

As previously disclosed, Indiana has been seeking to settle by negotiation the distribution of funds between the Claimants and their shareholders. Indiana previously advised that a dispute has arisen between the shareholders of one of the Claimants, Ntaka Nickel Holdings Ltd ("**NNHL**"), in relation to the distribution of funds.

Subject to the resolution of the dispute between the shareholders of NNHL a further distribution to Shareholders of Indiana may be considered by the Board in the future.

This ASX announcement has been authorised for release by the Board of Indiana Resources Ltd.

For further information, please contact:

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