

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **ASARA RESOURCES LTD**

ACN/ARSN **39 006 710 774**

1. Details of substantial holder (1)

Name **CAPITAL DI LIMITED**

ACN/ARSN (if applicable) **NOT APPLICABLE**

There was a change in the interests of the substantial holder on 02 / 10 / 2024

The previous notice was given to the company on 29 / 12 / 2023

The previous notice was dated 29 / 12 / 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	138,000,001	17.41%	150,000,000	15.05%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
		SEE ATTACHED APPENDIX			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Capital DI Limited	Capital DI Limited	Capital DI Limited	Registered Shareholder	ORDINARY SHARES 150,000,000	150,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

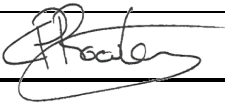
Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Capital DI Limited	The CORE Building, 9 th Floor, Cybercity Ebene, Mauritius

Signature

print name	Conor Rowley	Capacity	Director
sign here		date	03/ 10 / 2024

DIRECTIONS

- (1)

If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2)

See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3)

See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4)

The voting shares of a company constitute one class unless divided into separate classes.
- (5)

The person’s votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6)

Include details of:

(a)

any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement: and

(b)

any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7)

Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8)

If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write “unknown”.
- (9)

Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

APPENDIX - 604

Notice of change of interests of substantial holder

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE (4)	CONSIDERATION GIVEN IN RELATION TO CHANGE (5)	CLASS (6) AND NUMBER OF SECURITIES AFFECTED	PERSON'S VOTES AFFECTED
11/01/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 781.08	ORDINARY SHARES 65090	65,090
12/01/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 354.90	ORDINARY SHARES 29575	29,575
15/01/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 403.44	ORDINARY SHARES 33620	33,620
16/01/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 1.61	ORDINARY SHARES 134	134
17/01/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 487.33	ORDINARY SHARES 40611	40,611
18/01/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 8,951.23	ORDINARY SHARES 745936	745,936
19/01/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 5.34	ORDINARY SHARES 445	445
22/01/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 222.30	ORDINARY SHARES 18525	18,525
23/01/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 8.35	ORDINARY SHARES 696	696
24/01/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 2,751.77	ORDINARY SHARES 229314	229,314
25/01/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 680.00	ORDINARY SHARES 56667	56,667
29/01/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 533.72	ORDINARY SHARES 44477	44,477
30/01/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 2,155.36	ORDINARY SHARES 179613	179,613
02/02/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 526.06	ORDINARY SHARES 43838	43,838
05/02/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 918.59	ORDINARY SHARES 76549	76,549
07/02/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 3,600.00	ORDINARY SHARES 30000000	300,000

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	NATURE OF CHANGE (4)	CONSIDERATION GIVEN IN RELATION TO CHANGE (5)	CLASS (6) AND NUMBER OF SECURITIES AFFECTED	PERSON'S VOTES AFFECTED
08/02/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 431.50	ORDINARY SHARES 300000	35,958
09/02/24	CAPITAL DI LIMITED	ON MARKET PURCHASE	AUD 1,187.41	ORDINARY SHARES 98951	98,951
12/03/24	CAPITAL DI LIMITED	SHARES PURCHASED THROUGH PLACEMENT	AUD 159,300.00	ORDINARY SHARES 17700000	17,700,000
22/04/24	CAPITAL DI LIMITED	ON MARKET SALE	AUD 29,700.00	ORDINARY SHARES 2700000	-2,700,000
22/04/24	CAPITAL DI LIMITED	ON MARKET SALE	AUD 44,000.00	ORDINARY SHARES 4000000	-4,000,000
23/04/24	CAPITAL DI LIMITED	ON MARKET SALE	AUD 5,500.00	ORDINARY SHARES 500000	-500,000
24/04/24	CAPITAL DI LIMITED	ON MARKET SALE	AUD 760.33	ORDINARY SHARES 69121	-69,121
26/04/24	CAPITAL DI LIMITED	ON MARKET SALE	AUD 4,308.79	ORDINARY SHARES 430879	-430,879
02/10/24	CAPITAL DI LIMITED	DILUTION TO 15.05% RESULTING FROM ISSUE OF 114,484,957 FULLY PAID ORDINARY SHARES BY ASARA RESOURCES LIMITED	NOT APPLICABLE	ORDINARY SHARES 150000000	150,000,000