

Clarification Announcement

Canyon Resources Limited (**ASX: CAY**) (ABN 13 140 087 261) ('Canyon' or the 'Company') refers to:

- slide 4 of its Investor Presentation dated 20 January 2025;
- slide 4 of its Investor Presentation dated 3 March 2025; and
- page 1 of its announcement titled "Acquisition Complete for 9.1% Stake in CAMRAIL S.A" dated 18 March 2025.

The Company wishes to clarify that footnote (2) under the table included in each of the above had a typographical error, and the footnote should read: *Makan & Ngaoundal tenements are included.*

The table and corrected accompanying footnote are set out below.

	Ore (MT)	Alumina (Al ₂ O ₃)	Silica (SiO ₂)
Total Mineral Reserves (Proved)¹	109	51.1%	2.0%
Total Mineral Resources²	1,027	45.3%	2.7%
Measured	382	47.3%	2.7%
Indicated	597	44.2%	2.7%
Inferred	48	43.2%	3.7%

(1) Mineral Resources reported as per JORC Code

(2) Mineral Resources reported as per JORC Code, at a cut-off grade of 35% Al₂O₃ – *Maken & Ngaoundal tenements are included*

This announcement has been approved for release by the Canyon's Board of Directors.

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Mineral Resources and Ore Reserves

The information in this announcement that relates to the Mineral Resources and Ore Reserves at the Minim Martap Bauxite Project has been extracted from the ASX releases by Canyon entitled 'Minim Martap Mineral Resource Estimate upgrade adds Measured Resource' dated 11 May 2021, and 'Positive BFS for Canyon's Minim Martap Bauxite Project' dated 21 June 2022, available at www.canyonresources.com.au and www.asx.com (**Canyon Releases**). Canyon confirms that it is not aware of any new information or data that materially affects the information included in the Canyon Releases and that all material assumptions and technical parameters underpinning the estimates in the Canyon Releases continue to apply and have not materially changed.