

## Appendix 3E

### Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Ironbark Capital Limited

89 008 108 227

We (the entity) give ASX the following information.

#### Information about buy-back

1 Type of buy-back

On-market buy-back

2 Date Appendix 3C was given to  
ASX

13 November 2018

#### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	7,369,034	354,479
4 Total consideration paid or payable for the shares/units	\$3,806,988	\$183,956.48

**Appendix 3E**  
**Daily share buy-back notice**

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		<b>Before previous day</b>	<b>Previous day</b>
5	If buy-back is an on-market buy-back	highest price paid: date: \$0.5200 lowest price paid: date: \$0.5100	highest price paid: \$0.5200  lowest price paid: \$0.5150 highest price allowed under rule 7.33: \$0.5432

**Participation by directors**

6 Deleted 30/9/2001.

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**How many shares/units may still be bought back?**

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

26,591,150

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .....  
(Company Secretary)

Date: 5 December 2018

Print name: Jill Brewster

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+ See chapter 19 for defined terms.