

Name change to “Thor Energy Plc”

The directors of Thor Energy Plc (“Thor” or the “Company”) (AIM, ASX: THR, OTCQB: THORF) are pleased to announce its change of name to Thor Energy Plc (previously Thor Mining Plc). The name change reflecting the Company’s exploration focus on its uranium and energy metals projects in Australia and USA.

Following the passing of Resolution 6 at the General Meeting of Shareholders held on 4 January 2023, the Company is pleased to announce that its change of name to Thor Energy Plc has now been registered at the UK Companies House.

The change of name is not yet reflected on the ASX. The Company expects the change of name to be effective on the ASX within a week of this announcement.

The Company’s ASX Issuer codes will remain unchanged as THR for its Chess Depositary Interests, and THROA, THROC and THROD for its listed options.

The Company’s website address is now www.thorenergyplc.com.

Nicole Galloway Warland, Managing Director of Thor Energy, commented:

“The shift to ‘Thor Energy Plc’ reflects the focus on our uranium and energy metals projects in the USA and Australia. With the move to regionally and nationally secure supply chains in the nuclear and battery metals industries, Thor is well placed to leverage off its North American and Australian portfolios.

We look forward to kicking off our 2023 exploration programmes with geophysics and drilling planned at Wedding Bell and Radium Mountain uranium projects in Colorado and a maiden drilling program at Vanadium King Project, Utah”.

Updates on the Company’s activities are regularly posted on Thor’s website www.thorenergyplc.com which includes a facility to register to receive these updates by email, and on the Company’s twitter page @ThorEnergyPlc.

About Thor Energy PLC

Thor Energy PLC (AIM, ASX: THR; OTCQB: THORF) is a uranium and energy metals resource company quoted on the AIM Market of the London Stock Exchange, ASX in Australia and OTCQB Market in the United States.

Thor Energy Plc
Registered Numbers:
United Kingdom 05276 414
Australia 121 117 673

www.thorenergyplc.com

 @thorenergyplc

 Thor Energy Plc

Registered Office:
6 The Parade
Norwood, SA, 5067
Australia

Ph: +61 8 7324 1935

Email:
corporate@thorenergyplc.com

Enquiries:
Nicole Galloway Warland
Managing Director
Thor Energy Plc
+61 8 7324 1935

Nominated Advisor
Antonio Bossi
WH Ireland Ltd
+44 (0) 20 7220 1666

AIM & ASX Listings
Shares: THR

OTCQB Listing
Shares: THORF

Directors:
Nicole Galloway Warland
Alastair Clayton
Mark McGeough

Key Projects:
USA

Uranium / Vanadium
Wedding Bell, Colorado
Radium Mountain, Colorado
Vanadium King, Utah
Australia
Gold
Ragged Range, Pilbara, WA
Copper
Alford East, SA

The Company is focused on uranium and energy metals that are crucial in the shift to a 'green' energy economy. Thor has a number of highly prospective projects that give shareholders exposure to uranium, nickel, copper, lithium and gold. Our projects are located in Australia and the USA.

Thor holds 100% interest in three uranium and vanadium projects (Wedding Bell, Radium Mountain and Vanadium King) in the Uravan Belt Colorado and Utah, USA with historical high-grade uranium and vanadium drilling and production results.

Thor owns 100% of the Ragged Range Project, comprising 92 km² of exploration licences with highly encouraging early-stage gold and nickel results in the Pilbara region of Western Australia, with follow up drilling planned for 2022.

At Alford East in South Australia, Thor is earning an 80% interest in oxide copper deposits considered amenable to extraction via In Situ Recovery techniques (ISR). In January 2021, Thor announced an Inferred Mineral Resource Estimate¹.

Thor also holds a 30% interest in Australian copper development company EnviroCopper Limited, which in turn holds rights to earn up to a 75% interest in the mineral rights and claims over the resource on the portion of the historic Kapunda copper mine and the Alford West copper project, both situated in South Australia, and both considered amenable to recovery by way of ISR.²³

Thor holds 100% of the advanced Molyhil tungsten project, including measured, indicated and inferred resources⁴, in the Northern Territory of Australia, which was awarded Major Project Status by the Northern Territory government in July 2020. Thor executed a \$8m Farm-in and Funding Agreement with Investigator Resources Limited (ASX: IVR) to accelerate exploration at the Molyhil Project on 24th November 2022.⁶

Adjacent to Molyhil, at Bonya, Thor holds a 40% interest in deposits of tungsten, copper, and vanadium, including Inferred resource estimates for the Bonya copper deposit, and the White Violet and Samarkand tungsten deposits.⁵ Thor's interest in the Bonya tenement EL29701 is planned to be divested as part of the Farm-in and Funding agreement with Investigator Resources Limited.⁶

Notes

¹ www.thormining.com/sites/thormining/media/pdf/asx-announcements/20210127-maiden-copper-gold-estimate-alford-east-sa.pdf

² www.thormining.com/sites/thormining/media/pdf/asx-announcements/20172018/20180222-clarification-kapunda-copper-resource-estimate.pdf

³ www.thormining.com/sites/thormining/media/aim-report/20190815-initial-copper-resource-estimate---moonta-project---rns---london-stock-exchange.pdf

⁴ www.thormining.com/sites/thormining/media/pdf/asx-announcements/20210408-molyhil-mineral-resource-estimate-updated.pdf

⁵ www.thormining.com/sites/thormining/media/pdf/asx-announcements/20200129-mineral-resource-estimates---bonya-tungsten--copper.pdf

⁶ <https://thormining.com/wp-content/uploads/2022/11/20221124-8M-Farm-in-Funding-Agreement.pdf>