



For immediate release - ASX announcement

31 December 2020

Expiry of Unlisted Options

Sydney – BuildingIQ, Inc. (ASX: BIQ) ('the Company') advises that 6,861,792 unlisted options have lapsed in accordance with the terms of which they were issued. The details of the expired options are as follows:

Number of Options	Exercise Price
2,287,264	\$0.067
2,287,264	\$0.1125
2,287,264	\$0.1350

Following the expiry of these options, the Company has on issue a total of 11,654,210 unlisted options comprising the following:

- 1,034,710 options issued to directors, executives and employees under the Company's 2012 Equity Incentive plan with various exercise prices ranging from \$0.067 to \$1.00 and expiring on various dates from January 2024 to March 2028.
- 10,619,500 options issued to SNAPS Holding Company on 27 April 2020 (refer Appendix 2A lodged on that date) having an exercise price of \$0.018 and expiring on 27 April 2021.

Authorised for release by the Directors of the Company.

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About BuildingIQ

BuildingIQ (ASX: BIQ) helps building owners and operators worldwide lower energy use, increase building operations efficiency and enhance tenant comfort. The Company's 5i cloud-based platform and Managed Services deliver on the promise of Internet of Things (IoT) for buildings. Approximately 140M square feet of building space is currently under management with BuildingIQ.

Foreign Ownership Restrictions

BuildingIQ's CHESS Depositary Interests (CDIs) are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers or sales which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. The holders of BuildingIQ's CDIs are unable to sell the CDIs into the US or to a US person unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a 'FOR US' designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.