



Announcement Summary

Entity name

SKY METALS LIMITED

Date of this announcement

Monday May 16, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SKYAN	PERFORMANCE RIGHTS EXPIRING 17-DEC-2024	1,000,000	16/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SKY METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

098952035

1.3 ASX issuer code

SKY

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

16/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

SKYAN : PERFORMANCE RIGHTS EXPIRING 17-DEC-2024

Date the +securities the subject of this notification were issued

16/5/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
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Oliver Davies	Oliver Davies	1,000,000
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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.skymetals.com.au/>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details**Number of +securities**1,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SKY : ORDINARY FULLY PAID	376,783,470

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SKYAK : PERFORMANCE RIGHTS	8,200,000
SKYAH : OPTION EXPIRING 31-JAN-2023 EX 12C	2,000,000
SKYAI : OPTION EXPIRING 31-JAN-2023 EX 16C	2,000,000
SKYAJ : OPTION EXPIRING 31-JAN-2023 EX 20C	2,000,000
SKYAG : OPTION EXPIRING 24-OCT-2022 EX 12C	1,500,000
SKYAL : OPTION EXPIRING 23-JUN-2022 EX 39C	128,205
SKYAD : OPTION EXPIRING 20-JUN-2023 EX 8C	17,398,437
SKYAN : PERFORMANCE RIGHTS EXPIRING 17-DEC-2024	6,000,000
SKYAM : OPTION EXPIRING 31-JAN-2024 EX \$0.25	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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