

BISAN Ltd

BISAN LIMITED

(ASX: BSN)

ASX and Media Release

1 February 2016

Changes to Board and Management

Bisan Limited (ASX:**BSN**) (**Bisan** or the **Company**), advises of a number of changes to Bisan's Board and management.

Appointment of Directors

Effective today, 1 February 2016, Messrs Peter Chai and Lei Ding have been appointed as Directors of the Company.

Biographies for each new Director are provided below.

Mr Peter Chai

Mr Chai has more than thirty years of experience in corporate management and has held senior management positions in various listed entities in South-East Asia and Hong Kong. His expertise is in finance and funds management.

Mr Chai also has excellent and in-depth knowledge and strong international contacts across the Asia-Pacific region. He was a special assistance to the late Datuk Ahmad Jaafar former Governor of Central Bank of Malaysia and Central Bank of Namibia.

Mr Lei Ding

Mr Ding is the founding director of Guangxi Hengsheng Holding Group Limited and Guangxi Impression Sanjie Liu Cultural Industry Investment LTD. He is currently the executive director of China Xinhai International Investment Holding Group Limited.

Mr Ding has more than twenty years of corporate and management experience in finance, real estate, iconic cultural development projects and investment management.

Resignation of Director

Mr Patrick Volpe has retired as Non-Executive Director of the Company effective today, 1 February 2016, to pursue other business interests. The Board recognises and thanks Mr Volpe for his contribution to the Company during his tenure as Director, and takes this opportunity to wish him well in his future endeavours.

Appointment of Company Secretary

Effective today, 1 February 2016, Ms Alyn Tai has been appointed Company Secretary of Bisan.

Ms Tai is a practising lawyer who specialises in the areas of corporate and commercial law, and the provision of company secretarial and legal counsel services to ASX-listed entities.

An Appendix 3Z (Final Director's Interest Notice) in relation to Mr Volpe, and Appendices 3X (Initial Director's Interest Notices) in relation to Messrs Chai and Ding, will follow shortly.

-Ends

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