

ASX ANNOUNCEMENT

ASX CODE: ICQ

17 June 2016

NOTICE UNDER SECTION 708A(5) OF THE CORPORATIONS ACT

This notice is given under paragraph (5)(e) of Section 708A of the Corporations Act 2001 (Cth) (Corporations Act).

The following securities of the Company were issued without disclosure to investors under Part 6D.2 of the Corporations Act :-

Type:	Shares
Class/Description:	Ordinary Fully Paid
ASX Code:	ICQ
Date of Issue:	17 June 2016
Number Issued:	346,381
Issue Price Per Security:	\$0.8661

The Company has applied to the ASX Ltd for quotation of the above shares on 17 June 2016.

As at the date of this notice, the Company has complied with :-

- (a) the provisions in Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) Section 674 of the Corporations Act.

At the date of this notice, there is no information to be disclosed which is "excluded information" (as defined in Paragraphs 708A(7) of the Corporations Act) which would be reasonable for investors and their professional advisers to expect to find in a disclosure document.

By Order of the Board



M Licciardo
Secretary

iCar Asia Sdn Bhd

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iCar Asia Ltd

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About iCar Asia Limited (www.icarasia.com)

Listed on the Australia Securities Exchange, iCar Asia (ASX: ICQ) owns and operates ASEAN's No.1 network of automotive portals.

Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalize on its market-leading positions, with its online properties currently reaching over 6.1 million car buyers and sellers in the region every month.

iCar Asia Network of websites

- Malaysia: Carlist.my
- Malaysia: LiveLifeDrive.com
- Indonesia: Mobil123.com
- Thailand: One2Car.com
- Thailand: Autospinn.com
- Thailand: Thaicar.com