



**ASX Release**  
**29 August 2019**

**ASX Code**  
**CSE**

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## **COPPER STRIKE TERMINATES NEW LOAN AGREEMENT**

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Copper Strike Limited ("Copper Strike" or the "Company") advises that it has terminated the New Loan Agreement announced on 29 March 2019.

The New Loan Agreement has been terminated earlier than the original 3-year term at the Company's option and on a non-recourse basis. Cessation of the \$3.95 million loan has occurred by the Lender taking possession of 4,178,630 Syrah shares held as security, hence leaving no obligation outstanding.

As a result of the termination there is no further liability to the Company by closing out the loan and it will result in the Company recognising a gain on settlement of the liability of approximately \$1.03 million.

Total interest and fees paid during the loan term amounted to approximately \$64,000.

Following termination of the Loan, Copper Strike owns approximately 9.14 million shares in Syrah Resources Limited, as well as additional listed and unlisted investments. The Board remains of the view that the share price of Syrah has considerable potential upside.

**For more information, please contact:**

Mark Hanlon  
Non-Executive Chairman  
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### **Company Details**

***Issued Capital***

106,844,810 shares  
Share Price \$0.065 (28 August 2019)

***Directors & Management***

Mr Mark Hanlon – Non-Executive Chairman  
Mr Brendan Jesser – Non-Executive Director  
Mr Harry Hatch – Non-Executive Director  
Ms Melanie Leydin – Company Secretary



**Registered Office**

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