

## Notice under section 708A(5)(e) of the *Corporations Act 2001 (Cth)*

This notice is given by Propell Holdings Limited ACN 614 837 099 (ASX:PHL) (the **Company**) under section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (the **Corporations Act**).

On 28 April 2022, the Company issued 23,475,947 fully paid ordinary shares at a price of \$0.058 per share (Shares) pursuant to the completion of the placement announced to the ASX on 13 April 2022. The Shares were issued under available capacity pursuant to Listing Rules 7.1 and 7.1A.

In relation to the Shares, the Company confirms the following:

1. the Shares were offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act and without a prospectus or product disclosure statement for the Shares being prepared.
2. this notice is being given under section 708A(5)(e) of the Corporations Act.
3. as at the date of this notice, the Company has complied with:
  - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and,
  - b) section 674 of the Corporations Act.
4. as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6) of the Corporations Act.

On behalf of the Board of Propell Holdings Limited.



Adam Gallagher  
Company Secretary  
Propell Holdings Limited