

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
 FUNDS UNDER MANAGEMENT (FUM) UPDATE¹
 AS AT 28 FEBRUARY 2019**

A\$ million	28 Feb 2019	31 Jan 2019
Retail	20,179	19,718
Institutional		
- Australia/NZ	12,801	11,962
- North America	14,658	14,140
- Rest of World	28,392	27,130
	<u>55,851</u>	<u>53,232</u>
Total FUM	<u>76,030</u>	<u>72,950</u>
Global Equities	56,092	53,917
Infrastructure Equities	13,089	12,562
Australian Equities	6,849	6,471

In February, Magellan experienced net inflows of \$284 million, which included net retail inflows of \$100 million and net institutional inflows of \$184 million.

As announced to the market separately, Magellan Global Trust received applications totalling approximately \$277 million through the Unit Purchase Plan that closed on 6 March 2019. This amount is not included in the above figures for February.

8 March 2019

¹ Funds under management are approximate and rounded, and have not been audited.