

**ASX RELEASE**

10 October 2024

## AGM Notice of Meeting Clarification

**Ava Risk Group Limited (ASX: AVA) (“Ava” or “the Company”)** provides Shareholders with the below clarification information in respect of the Notice of Meeting dated 26 September 2024.

### Resolution 6(a)

The Vesting Conditions pertaining to Tranche 3 of Mr Maginnis’ Performance Rights should read as follows. The Notice of Meeting contains a typographical error that refers to Range 2 instead of Range 3 in respect of the proportionate vesting.

Vesting Conditions	Tranche 3
	<ol style="list-style-type: none"> <li>1. The Company reporting Earnings Before Taxation Depreciation and Amortisation (EBITDA) of not less than \$7,000,000 and up to \$7,999,999 (EBITDA Range 3) for the Performance Period; and</li> <li>2. The 5 day Volume Weighted Average Price (VWAP) of the Company’s shares traded on ASX in the 5 trading days leading up to 31 July 2025 being not less than \$0.24 per share.</li> <li>3. Performance Rights will vest on a proportionate basis (commencing with 1 Performance Right) based upon the EBITDA reported within EBITDA Range 3 with the maximum Performance Rights that are available within this Tranche being 1,000,000.</li> </ol>

ENDS

**Approved for release by the Board of Directors.**

**For further information, please contact:**

#### Investor Enquiries

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**About Ava Risk Group**

Ava Risk Group is a global leader in providing technologies and services to protect critical and high value assets and infrastructure. It operates three business segments – Detect, Access and Illumination. The Detect segment manufactures and markets ‘smart’ fibre optic sensing systems for security and condition monitoring for a range of applications including perimeters, pipelines, conveyors, power cables and data networks. Access is a specialist in the development, manufacture and supply of high security biometric readers, security access control and electronic locking products. Illumination specialises in the development and manufacture of illuminators, ANPR cameras and perimeter detectors. Ava Risk Group products and services are trusted by some of the most security conscious commercial, industrial, military and government clients in the world. [www.avariskgroup.com](http://www.avariskgroup.com)