



24 DECEMBER 2015

## PROSPECTUS OFFER CLOSES OVERSUBSCRIBED

Advanced Engine Components Limited (ASX: ACE) is pleased to announce that its Prospectus Offer has closed oversubscribed following excellent investor support from new investors.

ACE raised a total of \$3,700,000 (before costs) after accepting applications for 185,000,000 shares at \$0.02 each.

The Board has determined the allocation of shares. Applicants that have been scaled back in their applications will have the scaled back portion refunded.

Completion of the Offer is conditional upon satisfaction of the following remaining conditions:

- the Acquisition Agreement under which the Company has agreed to acquire Investia Technologies Pty Ltd becoming unconditional; and
- ASX conditionally confirming that it will re-admit the Company's Shares to Official Quotation.

The Company is working closely with the ASX with regards to enabling the re-quotation of the Company's securities.

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