

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IONEER LTD
ABN	76 098 564 606

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Derrick Calaway
Date of last notice	19 November 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Lithium Investors Americas LLC which is controlled by James
Date of change	1 July 2025
No. of securities held prior to change	<u>Lithium Investors Americas LLC</u> 56,268,106 fully paid ordinary shares <u>James Derrick Calaway</u> 326,323 unlisted options, exercise price of \$0.1846 per option, exercisable on or after 16 November 2021 and expiring on 16 November 2025 5,939,542 performance rights 2,727,004 fully paid ordinary shares

+ See chapter 19 for defined terms.

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Class	Issue of ordinary shares on vesting of performance rights and lapse of performance rights
Number acquired	2,619,126 fully paid ordinary shares
Number disposed	2,954,766 performance rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil, performance rights issued under the Ioneer Employee Incentive Plan.

No. of securities held after change	<u>Lithium Investors Americas LLC</u> 56,268,106 fully paid ordinary shares <u>James Derrick Calaway</u> 326,323 unlisted options, exercise price of \$0.1846 per option, exercisable on or after 16 November 2021 and expiring on 16 November 2025 2,984,776 performance rights 5,346,130 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of 2,619,126 performance rights and issue of 2,619,126 fully paid ordinary shares. Lapse of 335,640 performance rights.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.