

12 August 2022

ASX:MM8

Exercise of Unquoted Incentive Options and Notice under Section 708A(5)(e) of the Corporations Act

Medallion Metals Limited (the **Company**) advises that it has issued 2,114,050 ordinary shares (**Shares**) following the exercise of unquoted incentive options (**Incentive Options**). The Incentive Options were issued pursuant to the Company's Incentive Option Plan, under which options may be issued to directors and employees of the Company from time to time. Further details regarding the exercise of the Incentive Options are as detailed in the Appendix 2A and Appendix 3G provided to ASX on 12 August 2022.

For the purposes sections 708A(5)(e)(i) and 708A(6) of the Corporations Act (Cth) (the **Corporations Act**), the Company hereby advises that:

1. the Shares have been issued without a disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under 708A(5)(e) of the Corporations Act;
3. as at the date of this notice the Company has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
 - b) Section 674 of the Corporations Act; and
4. as at the date of this notice, there is no information to be disclosed in accordance with 708A(6)(e) of the Corporations Act that is "excluded information" within the meaning of 708A(7) and 708A(8) of the Corporations Act.

This announcement is authorised for release by the Company Secretary of Medallion Metals Limited.

-ENDS-

For further information, please visit the Company's website www.medallionmetals.com.au or contact:

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