

20 February 2025

DigitalX to wind up DigitalX Fund

Highlights

- DigitalX has resolved to wind up its DigitalX Fund and its Real World Asset Tokenisation Fund.
- DigitalX Fund has returned 377.4% to investors since inception.
- Closure of these funds is due to low revenues received by the Company from these products.

DigitalX Limited (ASX:DCC, OTCQB: DGGXF) ("DigitalX", "the Company") advises that it has resolved to wind up its DigitalX Fund and its Real World Asset Tokenisation Fund to reduce the cash burn on these businesses and enable the Company to focus on higher revenue generating business units.

The DigitalX Fund was first launched in April 2018, and since its inception has seen returns of 377.4%, and has been recognised as one of the top-3 performing funds in Australia in the last few years. The Company will work with investors in the Fund to offer them alternatives for their continued investment in digital assets and to undertake an orderly wind down of the Fund over the coming month. The current value of the Company's investment in the Fund is approximately \$5.09 million, which the Company will re-deploy into greater revenue generating activities.

The Real World Asset Tokenisation Fund was launched in June 2023, and has failed to attract any investment outside of the Company's initial \$1 million investment.

DigitalX Chair, Mr Toby Hicks commented:

"DigitalX has over a 10-year history of being engaged in the digital asset sector and has continually evolved as the digital asset market has evolved and matured. The DigitalX Fund has been a fantastic investment for long term investors and has been one of the top performing funds in Australia for a number of years. However, unfortunately the DigitalX Fund has not been as lucrative for DigitalX, where revenues received have continued to be below the costs of operating and maintaining the Fund.

"In addition, the Real World Asset Tokenisation Fund has failed to attract investment. Tokenisation of real world assets has not caught on in the mainstream at this time, and seeking investment for these types of projects has been difficult for most tokenisation

projects globally. It makes more sense for DigitalX to repurpose its seed investment into this Fund into other higher revenue generating areas.

"None of these changes impact on DigitalX's spot Bitcoin ETF (ASX:BTXX) which continues to grow on ASX and which represents the new age in digital asset investments globally. DigitalX continues to monitor global developments in the listed digital asset ETF space and may look to increase our ETF offerings as regulators show a willingness to allow new products."

Authorised by the Board of DigitalX Limited.

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About DigitalX Limited (ASX:DCC)

DigitalX Ltd (ASX:DCC) is a leading Australian digital investment manager and the only ASX-listed crypto fund manager. We are the longest standing publicly listed digital asset company in Australia.

Our track record of digital asset management covers more than 6 years and we've delivered strong results in that time: The DigitalX Bitcoin Fund was rated by Morningstar as the #1 Performing Fund in Australia across all categories for 2023 returns, while the DigitalX Fund ranked #3 on the same list (source: AFR).

DigitalX implements institutional grade custody and insurance working exclusively with reputable, independent partners. Our primary clients are domestic individual wholesale investors and family offices.

We manage Australia's first ASX-listed spot Bitcoin ETF (ASX:BTXX) and an actively managed crypto fund, the DigitalX Fund. Additionally, our Treasury strategy includes earning yields through staking of digital assets, leveraging blockchain technologies to create additional value for our investors.

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