

# Jeffreys Find Gold Mine Final Toll Mill Agreement Executed

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## Highlights

- BML Ventures Pty Ltd has signed a toll milling agreement with Focus Minerals Ltd.
  - 60,000 tonnes of ore to be processed at Three Mile Hill Plant, Coolgardie, WA.
  - Toll milling targeted to commence in early July 2025 and will take approximately three weeks.
  - This is the last ore from The Jeffreys Find Gold Mine. Once processed this is the end of the Project.
  - Auric expecting a further \$3 to \$4 Million from the Project in July/August 2025.
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## Management Comment

Managing Director, Mark English, said: *"There is about 60,000 tonnes of ore on the ROM Pad at Jeffreys Find. We now have an agreement to get it processed."*

*"The Project will finish with a flourish, we can expect to receive a further \$3 to \$4 Million cash distribution in July and August."*

*The stellar gold price continues to boost the surplus cash flow generated from the joint venture and exceeds all our expectations,"* said Mr English.





*Photo: The Jeffreys Find Pit at the conclusion of mining in January 2025.*

## The Announcement

Auric Mining Limited (ASX: **AWJ**) (**Auric** or the **Company**) is pleased to announce its JV partner, BML Ventures Pty Ltd (**BML** or **BML Ventures**) of Kalgoorlie has executed a Toll Processing Agreement with Focus Minerals Ltd (ASX: **FML** or **Focus**) to process approximately 60,000 tonnes of ore, from the Jeffreys Find Gold Mine near Norseman, WA.

Toll milling will commence in early July 2025 and processing is expected to last three weeks.

Focus is the owner of the Three Mile Hill Plant at Coolgardie where the processing will take place. The Plant has a name plate capacity of 1.2 million tonnes per annum.

BML currently has stockpiled more than 60,000 tonnes of ore on the ROM Pad at Jeffreys Find ready for haulage to Three Mile Hill Plant.



Under the terms of the joint venture agreement, BML are the miners, operators and managers of the Jeffreys Find Gold Mine. BML incurs and pays all mining, haulage, milling costs and related expenses. After sale of the gold, the partners subtract all direct costs before splitting the surplus cash proceeds on a 50:50 basis. Interim surplus cash distributions are paid to Auric by BML after agreement between the partners.

Final reconciliation for the Project is due to take place in Q3 2025. Auric expects to receive an additional \$3 to \$4 Million as a final cash distribution during this period.

## Forward Looking Statement

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

*This announcement has been approved for release by the Board of Auric Mining Ltd.*

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