

26th November 2015

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ANNUAL GENERAL MEETING RESULTS

The following information regarding the results of the Annual General Meeting of Malagasy Minerals Limited held on 26th November 2015 is provided in accordance with listing rule 3.13.2. and section 251AA of the Corporations Act 2001.

The six resolutions considered by the meeting were:

1. Adoption of Remuneration Report.
2. Approval of additional 10% placement capacity.
3. Re-Election of Director – Mr G LeClezio.
4. Issue of shares to Mr G LeClezio.
5. Issue of shares to Mr P Langworthy.
6. Issue of shares to Dr P Woods.

Results

All resolutions were passed on a show of hands.

Proxy Votes

Valid proxies were received from 20 shareholders representing 45,609,970 shares, or 27.58% of the issued capital in the company.

Proxies were received as follows, from shareholders to whom a voting exclusion applied.

RESOLUTION	No. of SHAREHOLDERS	VOTES
1	5	18,854,669
4	3	14,347,591
6	1	3,507,078

The proxy votes were recorded as follows:

RESOLUTION	FOR	UNDIRECTED	AGAINST	ABSTAIN	EXCLUDED
1	22,984,301	200,000	3,571,000	-	18,854,669
2	45,379,970	200,000	30,000	-	-
3	45,354,970	200,000	55,000	-	-
4	27,491,379	200,000	3,571,000	-	14,347,591
5	41,838,970	200,000	3,571,000	-	-
6	38,331,892	200,000	3,571,000	-	3,507,078

For and behalf of the Board



Graeme Boden
Director/Company Secretary