

Board Changes

Challenger Gold Limited (ASX: CEL) ("CEL" or the "Company") is pleased to announce the appointment of Mr Eduardo Elstain as the new Non-Executive Chairman of the Company with immediate effect.

Mr Elstain is a prominent Argentine businessman who has built a huge portfolio of real assets in the last three decades, including rental and mixed-use properties in Argentina and farmland in Latin America. Mr Elstain also has extensive interests in mining both inside and outside of Argentina.

The Board welcomes Mr Elstain to the role and looks forward to working with him to commercialise the Hualilan Project.

Mr Sergio Rotondo will remain on the Board as Executive Vice Chairman.

This ASX release was approved by the Managing Director.

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