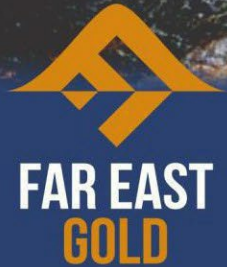


ASX ANNOUNCEMENT

05 June 2025



Idenburg – Resource Expansion Drilling Begins

Far East Gold Limited (ASX:FEG) is pleased to announce that two diamond rigs are now operating at the Bermol prospect within the Company's Idenburg Gold Project in Papua, Indonesia. The planned 36-hole, 3,670m drill program will focus on infill and resource expansion drilling within the Sua, Mafu and Bermol, prospects, and initial drilling at the Kwaplu prospect. The program will also provide core composite samples for advanced metallurgical testing of each prospect area.

The campaign aims to build on FEG's JORC-compliant inferred resource of **540,000oz gold @4.1 g/t au** and validate the project's Exploration Target of up to 7.2Moz at 6.1g/t Au. Refer to the Company's ASX announcements of 14 November and 21 August 2024 for details of the resource estimate and historical exploration.

"This marks a major step in unlocking Idenburg's true potential. With strong grades already confirmed, we're confident this drill program can drive significant resource growth and deliver real value for our shareholders." – Shane Menere, FEG's Chief Executive Officer.

HIGHLIGHTS:

- **Drilling underway** at Idenburg, with two rigs active at the Bermol prospect area. The program objective is to confirm the potential to expand the current inferred JORC resources (ASX announcement Nov. 14, 2024) by drilling within 4 priority prospect areas.
- **Sua Prospect** (5 holes, 1,120m): Focused on extending fault-hosted mineralisation intersected by historical drilling that included:
 - **5m @ 21.8 g/t Au**, including **3m @ 35.0 g/t Au** from 107m (KSD008)*
 - **6m @ 8.22g/t Au**, including **2m @ 52.3 g/t Au** from 10m (KSD013)*
 - **3m @ 9.56 g/t Au**, including **1m @ 23.0 g/t Au from 75m** (KSD021)*
- **Mafi Prospect** (7 holes, 500m): Focused on infill and possible feeder structures near historical intercepts that include:
 - **12.6m @ 8.01 g/t Au**, including **1.25m @ 25.7 g/t Au** from 6m (014MD00)*
 - **8.1m @ 7.50 g/t Au**, including **1.4m @ 16.3 g/t Au** from 14.4m (017MD00)*
 - **6m @ 2.99 g/t Au**, including **2m @ 7.50 g/t Au** from 4m (017MD00)*
- **Bermol Prospect** (12 holes, 1,050m): Testing along strike and at depth, targeting extensions of an interpreted quartz-sulphide bearing fault zone. Historical drill intercepts included:
 - **5m @ 5.40 g/t Au** from 17m (BRD001)*
 - **5m @ 4.15 g/t Au** from 46m (BRD003) *
- **Kwaplu Prospect** (12 holes, 1,000m): First-ever drill testing of a large area of anomalous gold-in-soil with peak concentrations of >1,200 ppb Au. Assays of quartz boulder samples collected from the area previously included: **182 g/t Au; 126 g/t Au; 269 g/t Au; 49.8 g/t Au***
- **CEO video** now available discussing the significance of the drill campaign:
<https://fareast.gold/link/mepkBy>

*Refer to Company's ASX announcements dated 15 July, 14 November, and 21 August 2024 for detailed historical data



Figure 1: Map showing the location of the Idenburg COW in Papua Indonesia relative to the locations of world class multimillion ounce gold-rich porphyry copper deposits.

Drill Rig Onsite At Bermol



Photo 1: Photo of a drill rig setup at the Bermol prospect area



Photo 2: Photo of an outcrop exposed within the Bermol prospect area. The photo shows a body of quartz surrounded by intensely fractured and deformed rock.

Geology and Geological Interpretation

Field observations show that the basic style of gold mineralisation as determined from mapping and drill core logging is of the orogenic gold type, also referred to as mesothermal lode gold. The presence of coarse gold with a high nugget value is inherent to deposits of this type and will need to be evaluated when sampling or assaying.

The current Idenburg Exploration COW is situated within the Idenburg Inlier which is a diverse geotectonic terrain situated at collisional plate boundaries along the northern edge of the structurally-complex Mamberamo Fold and Thrust Belt. To better define the structural relationships and possible controls to mineralisation the Company has commissioned Murphy Geological Services to complete a detailed structural evaluation of the Idenburg COW. Completion is expected early Q2 2025.

A review and assessment of historical exploration at Idenburg is discussed in the Independent Exploration Target Report for the Idenburg Property prepared by SMGC and released by the Company in ASX announcements of 15 and 21 August 2024.

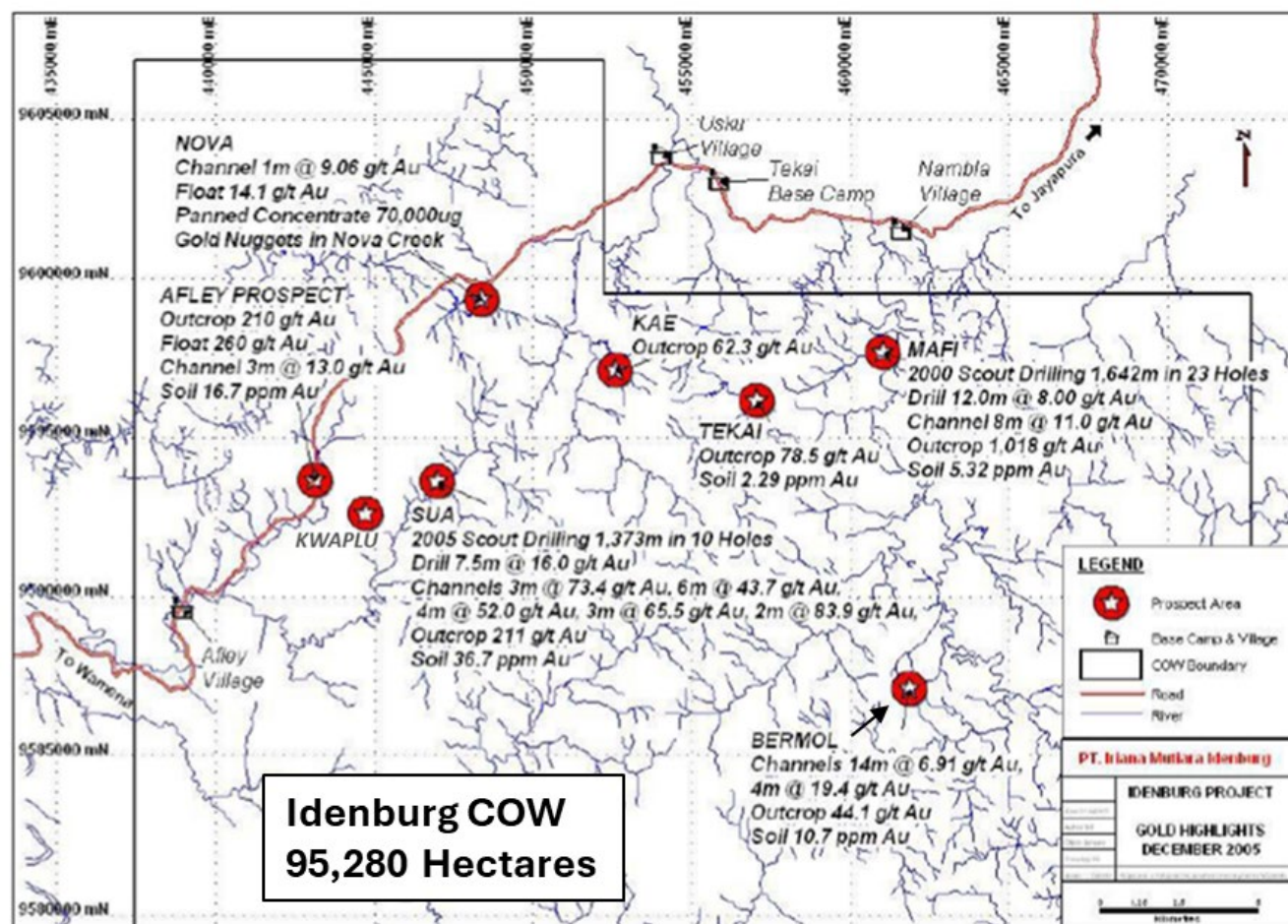


Figure 2: Map showing prospect and resource areas within the Idenburg COW tenement. The planned holes will attempt to expand current defined gold resources within the Sua, and Bermol prospects and complete initial drilling at the Kwaplu prospect area southwest of Sua.

Bermol Prospect Drill Plan

Previous exploration defined an extensive fault zone containing gold-mineralised quartz-sulphide veins and lenses mapped over 600 metres of strike length and a width of 300 metres. The fault zone is highly deformed and appears to dip at less than 25 degrees to the west and could be comprised of multiple zones. Historical drilling (7 holes, 771m) focused on the core part of the Bermol Prospect, over a strike length of about 400 metres (Figure 3)

The program did not test the potential southern extension of the system or the known northern extension to North Bermol. The best results included: BRD001 (5m @ 5.40 g/t Au from 16m depth) and BRD003 (5m @ 4.15 g/t Au from 46m). The thrust fault plane ranges from 1m to 7m in apparent true width. The drill results were interpreted by IMI to reflect 5 discrete veins which SMGC accepted as representative of the known gold bearing quartz lenses at the Bermol Prospect. Refer to Company ASX announcement of 14 November 2024. The Company also recently reported assays from grab samples of quartz veins and boudinaged quartz lenses from the Bermol and North Bermol of; 19.31 g/t Au, 53 g/t Au, 16.75 g/t Au, 10.18 g/t Au and 8.43 g/t Au. Refer to ASX release of April 8, 2025.

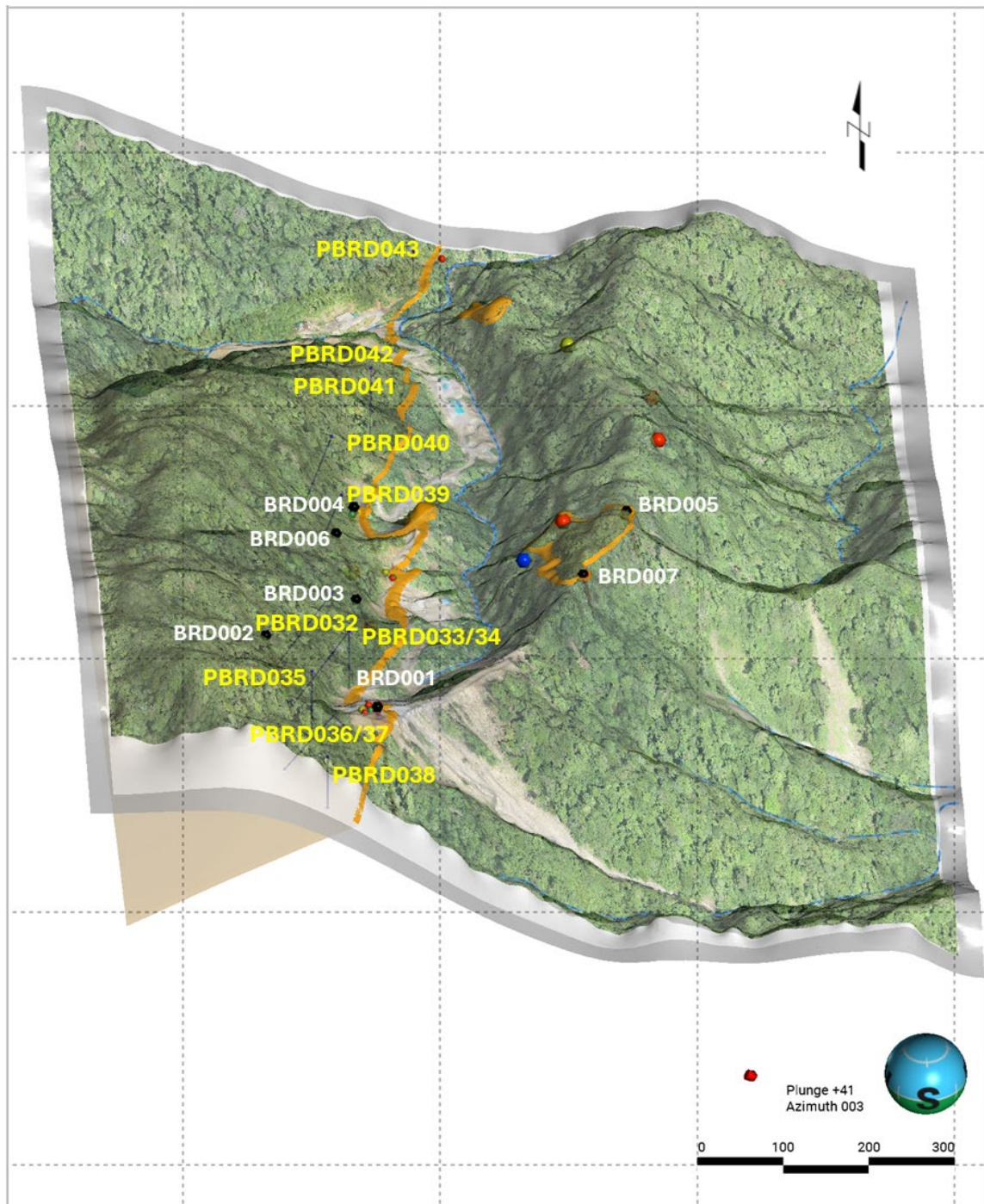


Figure 3: 3D topographic image of the Bermol prospect area showing the locations of historical drillholes (in white) and the planned FEG drillholes (in yellow). The interpreted trace of the thrust fault plane containing the gold mineralized quartz lenses is shown (in orange). The fault has an interpreted shallow dip (25 degrees to the west) and ranges from 1 to 7m in thickness. Mineralised quartz lenses occur within the fault zone. The planned drilling will test the fault along a strike length of approximately 1 kilometer and to 100m depth. Refer to Figure 4 for drill cross section and Table 1 for hole details.



The planned FEG drill program of 12 holes for 1,050m will test the shallow dipping fault zone along strike and to depth with the objective of expanding the current resources estimated within the prospect area. See Figure 4 and Table 1.

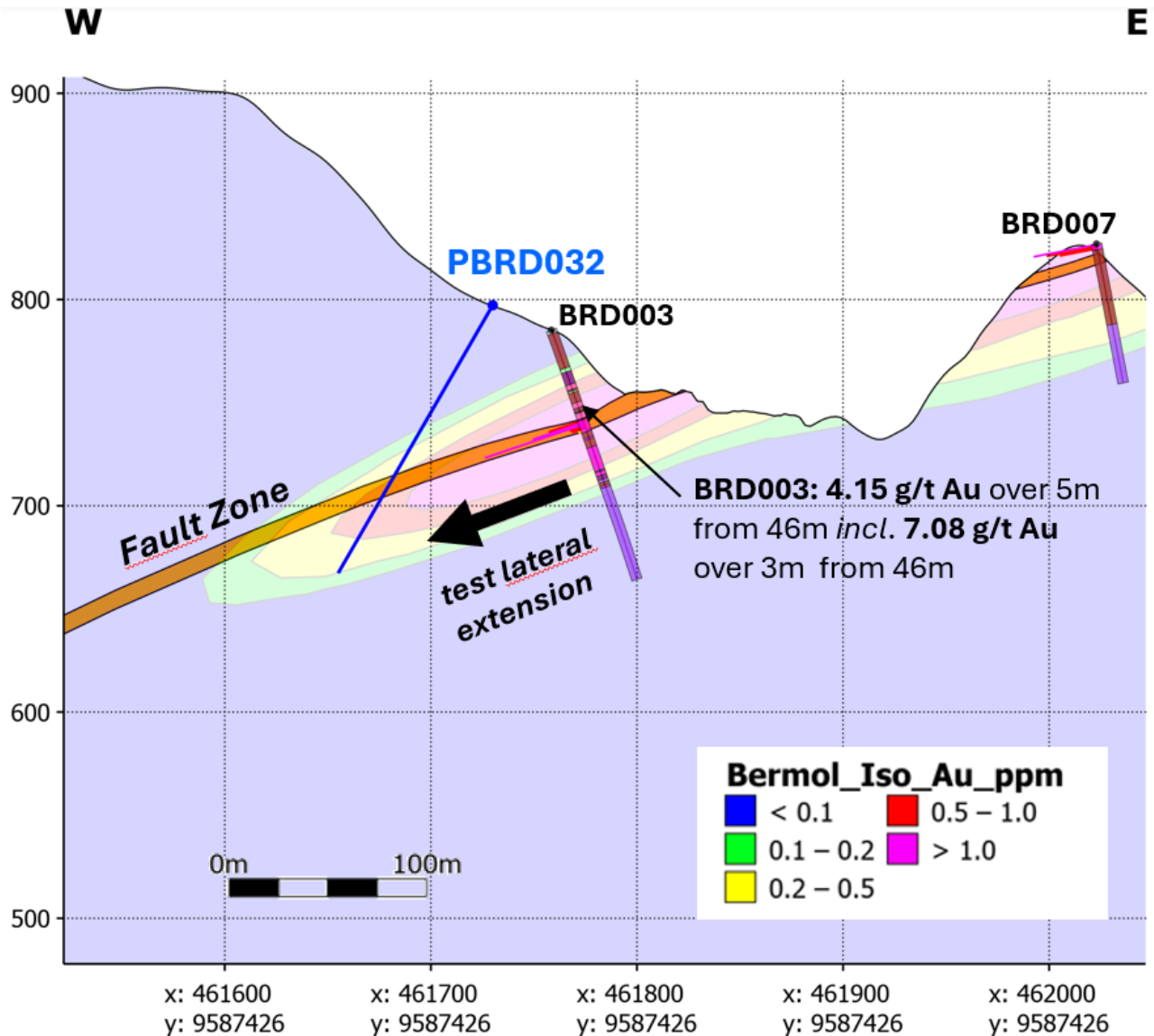


Figure 4: Cross section (looking southwest) through a portion of the Bermol resource area showing previous drillholes BRD003 and BRD007 (see Figure 3). The planned drilling will attempt to extend the mineralized fault zone approximately 100m along strike.



PLANNED BERMOL DRILL HOLES								
PDDH	East	North	RL	Azi.	Dip	Depth (m)	Target Depth (m)	Objective
PBRD032	461730	9587425	797	270	60	150	94 - 107	Extension mineralization at depth, 100m downdip from BRD003 (5m @ 4.15 g/t Au from 46m, including 3m @ 7.08 g/t Au from 46m).
PBRD033	461745	9587325	825	0	90	90	48 - 57	Lateral extension of mineralization to the south, 100m from PBRD032 and BRD003, 50m downdip extension from surface.
PBRD034	461745	9587325	825	270	60	120	72 - 86	Lateral extension of mineralization to the south, 100m from PBRD032 and BRD003, 100m downdip extension from surface.
PBRD035	461695	9587200	873	0	90	90	60 - 68	Lateral extension of mineralization to the south, 235m from PBRD032 and BRD003, 50m downdip extension from surface.
PBRD036	461715	9587095	895	90	55	50	18 - 27	Mineralization extension from BRD001 (5m @ 5.4 g/t Au from 16m, including 2m @ 11.8 g/t Au from 17m), 50m downdip extension from surface.
PBRD037	461715	9587095	895	270	55	100	45 - 65	Mineralization extension from BRD001 (5m @ 5.4 g/t Au from 16m, including 2m @ 11.8 g/t Au from 17m), 100m downdip extension from surface.
PBRD038	461700	9586950	958	0	90	80	54 - 63	Lateral extension of mineralization to the south, 125m from BRD001 (5m @ 5.4 g/t Au from 16m, including 2m @ 11.8 g/t Au from 17m), 50m downdip extension from surface.
PBRD039	461756	9587700	708	270	72	60	18 - 27	Depth extension of mineralization of BRD004 (5m @ 1.07 g/t Au from 12m), 50m downdip extension from surface.
PBRD040	461750	9587800	714	270	73	120	91 - 99	Lateral extension of mineralization to the north, 100m from BRD004 (5m @ 1.07 g/t Au from 12m), 100m downdip extension from surface.
PBRD041	461800	9587900	673	0	90	70	48 - 54	Lateral extension of mineralization to the north, 200m from BRD004 (5m @ 1.07 g/t Au from 12m), 50m downdip extension from surface.
PBRD042	461806	9587992	650	0	90	70	50 - 56	Lateral extension of mineralization to the north, 300m from BRD004 (5m @ 1.07 g/t Au from 12m), 50m downdip extension from surface.
PBRD043	461872	9588300	560	0	90	50	20 - 25	Mineralization interpretation with rock sample up to 10.18 g/t Au, 25m downdip from surface.
Total Meter						1050		

Table 1: Planned drillhole details and objectives for the Bermol prospect area. The focus will be on expanding defined zones of gold mineralisation both along strike and to depth.

COMPETENT PERSON'S STATEMENT

The information in this announcement is based on the results and interpretation of historical exploration within the Idenburg COW. This work was compiled and reported by SMG Consultants in the report entitled 'JORC Resource Report, PT Iriana Mutiara Idenburg, November 2024'. Additional interpretation was provided by FEG and used for exploration planning purposes. Michael C Corey, who is a Member of the Association of Professional Geoscientists of Ontario, Canada prepared this announcement and is employed by the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

ABOUT FAR EAST GOLD

Far East Gold Limited (ASX: FEG) is an ASX listed copper/gold exploration company with six advanced projects in Australia and Indonesia. This Release has been approved by the FEG Board of Directors.

FURTHER INFORMATION:

Sign up to the Far East Gold investor hub to receive important news and updates directly to your inbox, and to engage directly with our leadership team: <https://investorhub.fareast.gold/auth/signup>

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