

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Ionic Rare Earths Limited</b>
<b>ABN</b>	<b>84 083 646 477</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Brett Lynch
<b>Date of last notice</b>	31 July 2024

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect and Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<div>1. EARLY MORN ENTERPRISES PTY LTD &lt;EARLY MORN TRUST A/C&gt; (Brett Lynch is the beneficial owner)</div> <div>2. DIXON SONOMA PTY LTD &lt;LYNCH FAMILY SUPER FUND A/C&gt; (Brett Lynch is the beneficial owner)</div> <div>3. Brett Lynch (Direct)</div> <div>4. Bond Street Custodians Limited&lt;DEONEI – V13669 A/C&gt; (Brett Lynch is the beneficial owner)</div>
<b>Date of change</b>	A.9 April 2024 B.10 April 2024 C.28 January 2025

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<b>No. of securities held prior to change</b>	<p>1. 10,000,000 Fully Paid Ordinary Shares EARLY MORN ENTERPRISES PTY LTD &lt;EARLY MORN TRUST A/C&gt;</p> <p>2. 121,794,872 Fully Paid Ordinary Shares - DIXON SONOMA PTY LTD &lt;LYNCH FAMILY SUPER FUND A/C&gt;</p> <p>28,846,154 Options to acquire Fully Paid Ordinary Shares DIXON SONOMA PTY LTD &lt;LYNCH FAMILY SUPER FUND A/C&gt;</p> <p>3. 30,000,000 Performance Rights (Direct)</p> <p>4. Nil</p>
<b>Class</b>	<p>A. Fully Paid Ordinary Shares B. Fully Paid Ordinary Shares C. Performance Rights</p>
<b>Number acquired</b>	<p>1. 10,000,000 Fully Paid Ordinary Shares (on exercise of performance rights on 28 January 2025)</p> <p>4. 83,333,333 Fully Paid Ordinary Shares (from DIXON SONOMA PTY LTD &lt;LYNCH FAMILY SUPER FUND A/C&gt; On 10 April 2024)</p> <p>4. 10,000,000 Fully Paid Ordinary Shares (from EARLY MORN ENTERPRISES PTY LTD &lt;EARLY MORN TRUST A/C&gt; on 9 April 2024)</p>
<b>Number disposed</b>	<p>3. 10,000,000 Performance Rights (on exercise of performance rights on 28 January 2025)</p> <p>2. 83,333,333 Fully Paid Ordinary Shares (as seller on 10 April 2024)</p> <p>1. 10,000,000 Fully Paid Ordinary Shares (as seller on 9 April 2024)</p>
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	0.00

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	1. 10,000,000 Fully Paid Ordinary Shares EARLY MORN ENTERPRISES PTY LTD <EARLY MORN TRUST A/C>  2. 38,461,539 Fully Paid Ordinary Shares - DIXON SONOMA PTY LTD <LYNCH FAMILY SUPER FUND A/C>  28,846,154 Options to acquire Fully Paid Ordinary Shares DIXON SONOMA PTY LTD  3. 20,000,000 Performance Rights (Direct)  4. 93,333,333 Bond Street Custodians Limited<DEONEI – V13669 A/C>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy- back	A. Off Market Transfer B. Off Market Transfer C. Exercise of the performance rights

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	NO
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	NA

<sup>+</sup> See chapter 19 for defined terms.

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<b>If prior written clearance was provided, on what date was this provided?</b>	NA
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