



ABN 12 009 076 242

ASX ANNOUNCEMENT

7 November 2017

Exploration work programme and Company Update Regarding Suspension

Exploration Programme

AustSino Resources Group Limited (ASX: ANS) advises that the Company has recommenced drilling at the Peak Hill Iron Ore project. The program is targeting several high priority magnetite (\pm DSO) iron ore targets and comprises approximately 1,200 m of reverse circulation percussion (RC) drilling. The program is an important milestone for the company as we re-commence our works programs on our tenements.

The planned exploration work will include drilling and analytical tests for iron (magnetite and haematite). Industry leading consultancy firm CSA Global have been engaged to oversee the management of the program.

Company Update Regarding Suspension

The Company wishes to advise that the proposed capital raising that led to the original suspension of the Company from trading has not been completed and negotiations with those relevant investors have now ceased.

The Company has now lodged a formal submission with the ASX requesting that the Company ceases to be suspended and that its shares be re-instated for trading. The Company has received initial comments from ASX and is working on addressing these in the coming weeks.

Further inquiries:

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