



Announcement Summary

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**Entity name**

MEDALLION METALS LIMITED.

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday May 16, 2023

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
MM8AH	OPTION EXPIRING 15-MAR-2027 EX NIL	32,500	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	16/05/2023
MM8AL	OPTION EXPIRING 26-NOV-2027 EX NIL	125,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	16/05/2023

Refer to next page for full details of the announcement



## Part 1 - Announcement Details

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### 1.1 Name of +Entity

MEDALLION METALS LIMITED.

We (the entity named above) provide the following information about our issued capital.

### 1.2 Registered Number Type

ABN

### Registration Number

89609225023

### 1.3 ASX issuer code

MM8

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

16/5/2023



Part 2 - Details of +equity securities or +debt securities that have ceased

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**ASX +Security Code and Description**

MM8AH : OPTION EXPIRING 15-MAR-2027 EX NIL

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

32,500

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

16/5/2023

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**

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**ASX +Security Code and Description**

MM8AL : OPTION EXPIRING 26-NOV-2027 EX NIL

**Unquoted +equity securities that have ceased**

**Number of securities that have ceased**

125,000

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

**Date of cessation**

16/5/2023

**Is the entity paying any consideration for the cessation?**

No

**Any other information the entity wishes to notify to ASX about the cessation?**



## Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MM8 : ORDINARY FULLY PAID	230,632,518

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MM8AH : OPTION EXPIRING 15-MAR-2027 EX NIL	71,500
MM8AE : OPTION EXPIRING 20-OCT-2026 EX NIL PRICE	291,800
MM8AK : OPTION EXPIRING 26-NOV-2027 EX NIL	4,250,000
MM8AL : OPTION EXPIRING 26-NOV-2027 EX NIL	1,528,500
MM8AF : OPTION EXPIRING 31-JAN-2025 EX \$0.38	2,000,000
MM8AG : OPTION EXPIRING 31-JAN-2025 EX \$0.285	2,000,000
MM8AC : OPTION EXPIRING 15-OCT-2025 EX \$0.01	1,800,000
MM8AD : OPTION EXPIRING 15-OCT-2025 EX \$0.01	435,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.