



Announcement Summary

Name of entity

THORNEY TECHNOLOGIES LTD

Announcement type

Update announcement

Type of update

☒ Notification of change in details of buy-back

Date of this announcement

1/3/2023

Reason for update

Update for the appointment of a broker and a change in the timeframe under which the Company will undertake the buy-back.

ASX Security code and description of the class of +securities the subject of the buy-back

TEK : ORDINARY FULLY PAID

The type of buy-back is:

☒ On market buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

THORNEY TECHNOLOGIES LTD

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

66096782188

1.3 ASX issuer code

TEK

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Type of update

☒ Notification of change in details of buy-back

1.4b Reason for update

Update for the appointment of a broker and a change in the timeframe under which the Company will undertake the buy-back.

1.4c Date of initial notification of buy-back

10/2/2023

1.4d Date of previous announcement to this update

10/2/2023

1.5 Date of this announcement

1/3/2023

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

TEK : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

☒ On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

425,041,104

3A.4 Does the entity intend to buy back a minimum number of +securities

☒ No

3A.5 Does the entity intend to buy back a maximum number of securities

☒ Yes

3A.5a Maximum number of securities proposed to be bought back

42,504,110

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

UBS Securities Australia Limited

3A.9 Are the +securities being bought back for a cash consideration?

☒ Yes

3A.9a Is the price to be paid for +securities bought back known?

☒ No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?



 No

Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

16/3/2023

3C.3 Proposed buy-back end date

15/3/2024

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

The timing and actual number of shares purchased under the buy-back will be dependent on TEKs share price and market conditions over the buy-back period. All shares purchased will be cancelled in accordance with the Corporations Act. The Company reserves the right to vary, suspend or terminate the buy-back at any time.