



ASX Release

23 November 2021

BPP Retraction Statement

The Board of Babylon Pump & Power Limited ("Babylon" or "Company"), (ASX: BPP), refers to its announcement titled "BPP – Investor Webinar Presentation", dated 4 November 2021 ("4 November Announcement").

On page 13 of the presentation, the following statement was made in relation to the Company's future strategy:

- "Set ambitious target of \$100M + revenue within next 5 years" ("Statement")

The Statement comprises forecast financial information and/or forward-looking statements for the purpose of the ASX Listing Rules.

The Company formally retracts the Statement as set out in the 4 November Announcement and notes that:

- The forecast financial information and forward-looking statements contained in the Statement was not reported in accordance with the requirements of the ASX Listing Rules;
- The Company does not have a reasonable basis that is consistent with the requirements of ASIC Regulatory Guide 170 and Information Statement 214 for the forward-looking statements contained in the Statements; and
- Investors should not rely on the Statement as a basis for any investment decision concerning the Company.

This announcement is authorised for market release by the Board of Babylon Pump & Power Limited.

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