

ASX ANNOUNCEMENT**5 February 2025**

Vesting of Performance Rights

Koonenberry Gold Limited (ASX:KNB) (“Koonenberry” or the “Company”) hereby provides notice that the vesting condition which applies to Tranche A of the NED Performance Rights and Tranche A of the MD Performance Rights as detailed in the Company’s Notice of Annual General Meeting dated 29 November 2024, has been met. Accordingly a total of 5,950,000 Performance Rights (being 4,000,000 NED Performance Rights and 1,950,000 MD Performance Rights) can now be converted into fully paid ordinary shares in the Company at the election of the holder.

The Company confirms that the Tranche A vesting condition was met upon the Company achieving a volume weighted average price (“VWAP”) of Shares over the past 10 consecutive trading days of \$0.0226, which is greater than the required VWAP of at least \$0.022 by 30 June 2025.

This ASX release was authorised by Dan Power, Managing Director

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For further information regarding the Company and its projects please visit www.koonenberrygold.com.au