

11 March 2025

ASX Announcement



SecureLink VSN+ Launch – Market Update

- **SecureLink Networks to launch Netlinkz' VSN+ product in the Philippines, Raising the Bar for Cybersecurity**
- **Plans for ceasing the ownership of the China business to remove limitations on expansion into USA, Europe and other South East Asia countries.**
- **Significant reduction in costs and restructuring of product development to ensure profitable ongoing business**
- **Focussed effort to achieve re-listing on ASX continues**

Netlinkz Limited (ASX:NET) (Netlinkz or Company) is pleased to provide this update on activities.

PT&T Joint Venture

The official launch date for joint venture between PT&T and Netlinkz - SecureLink Networks, has been set for 25 March 2025 in Manila, Philippines. The joint venture will leverage Netlinkz's globally recognized cybersecurity solutions and PT&T's deep-rooted telecommunications and IT expertise and customer base, delivering secure, reliable, and scalable enterprise solutions tailored to the Philippine government and private markets. For further commentary see GMA News online and Insider OPH at

<https://www.gmanetwork.com/news/scitech/technology/937685/secured-connectivity-vsn-to-launch-in-ph/story/> and <https://insiderph.com/ptt-netlinkz-to-launch-next-gen-cybersecurity-for-businesses-in-the-philippines>

China business update

Netlinkz has made good progress on finalising the cessation of its ownership of the China business. The options being considered are the sale of the China business or transfer to the current management team in China. The cessation of the ownership of the China business should be completed in Q4 FY2025.

It is proposed SecureLink will licence the VSN technology through reseller arrangements to companies in China for use of the technology and to the new owners of the China business. This will enable Netlinkz to continue to receive revenue streams for businesses that use the technology to secure data in China without Netlinkz being liable for the regulatory and operational costs of owning and operating a business in China. The cessation of ownership of the China business may be subject to ASX and regulatory approvals.

This decision has been made by the Board as:

1. The China business has not been able to achieve break even to date;
2. The capital used to fund the losses from owning the China business is best deployed elsewhere in the business and into the joint venture with PT&T;
3. The China business will either be owned and operated by the current management in the China business or a new owner who will licence the VSN technology through a reseller appointed by SecureLink; and
4. Ceasing to own and operate a business in China will remove limitations faced by Netlinkz and SecureLink in promoting and selling the VSN technology to the rest of the world.

Repositioning for profitable business

Netlinkz has now restructured to a small core team who will manage and grow profitable business units, including SSI and SecureLink, and be supplemented with a revenue stream from the licencing of the VSN technology to the China business, and in due course add other profitable joint venture/licensing businesses.

ASX Relisting

The work associated with the re-listing of the Company is ongoing and includes:

- Completion of the refinancing of some debt facilities
- Filing of the Appendix 4C's for September and December 2024 quarters, which have been dependent on receiving information from the China business, which will be received shortly enabling these to be filed
- Completion of the audit of the FY2024 Annual Report and Interim Report for the period to 31 December 2024, which is in progress.

Re-listing is finally dependent on approval from the ASX and a shareholder meeting to deal with listing requirements.

This announcement has been approved for release by the Board of Netlinkz.

For further information contact

James Tsiolis
Managing Director – Netlinkz Limited
jtsiolis@netlinkz.com

About Netlinkz Limited

Netlinkz Limited (ASX: NET) is a provider of physical and virtual secure “Network as an Application” (NaaP) for enterprises of all sizes with its patented technology and products. It provides secure and efficient cloud network services. Netlinkz is focused on cloud-first, security, scalability, and simplicity. SSI is a provider of Lawful Intelligence (LI) services which includes intelligence monitoring and compliance with international standards (including ETSI and the Australian Government Format, AGF) as well as advice on LI strategies and procedures, LI solutions design and implementation for Tier 1 and Tier 2 global telecommunication companies.