

ASX Release

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Update to Share Purchase Plan Closing Date

Australian Strategic Materials Limited (**ASM** or the **Company**) (ASX:ASM) provides an update to the share purchase plan (SPP) timetable which was announced on 2 November 2022 and 9 November 2022. An amendment to the closing date has been made following queries and feedback from some shareholders regarding postage and bank transfer timing. The SPP closing date for applications has been extended by one week to 5:00 pm (AWST) Wednesday 30 November 2022.

Timetable

Updated indicative key dates for the SPP are set out below:

Key Events	Date
Record date for SPP	5pm on 1 November 2022
SPP offer opens and Offer Document available to Eligible Shareholders	10 November 2022
SPP offer closes	5pm on 30 November 2022
SPP issue and allotment date	5 December 2022
Normal trading of SPP shares commences	6 December 2022
Dispatch of holding statements	6 December 2022

All dates and times are indicative only and subject to change. The Company reserves the right to withdraw the SPP or amend all or any of these dates and times without notice, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws. All dates and times are Australian Western Standard Time, unless otherwise specified.

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This document has been authorised for release to the market by the Board.