

ASX and MEDIA ANNOUNCEMENT

3rd March, 2016

MARETERRAM STRENGTHENS BOARD

Australian agribusiness Mareterram Limited ("Mareterram" or the "Company") (ASX:MTM) is pleased to announce the appointment of agribusiness executive Felix Ratheb as a Non-Executive Director.

Mr Ratheb has been the Chief Executive of the Sea Harvest Group since December 2013 and has worked in the fishing and food industry since 2003. Sea Harvest is one of the largest vertically integrated fishing companies in South Africa and a leading food retail brand with a presence in 2400 supermarkets. The company exports its products to 22 countries across the globe with a strong presence in Australia for over 50 years.

Mr Ratheb completed his BSc Engineering degree (Hons) in 1995 at Wits University and holds an MBA from the University of Cape Town.

Chairman, Peter Hutchinson, said: "We pleased to have Felix join us at this stage of the Company's development and we are looking forward to his contribution."

Mr Ratheb has nominated Mr Muhammad Brey as his alternate. Mr Brey is a Chartered Accountant and a Managing Executive in the Brimstone Investment Corporation Limited. He joined Brimstone in 2009 from the Corporate Finance arm of Nedbank Limited a large South African Banking Group. Brimstone has a controlling shareholding in the Sea Harvest Group.

As advised earlier in the year, Mr Richard Duncan has joined the Company as CFO and Company Secretary effective immediately. Mr Mark Pitts has stepped down from his role as Company Secretary but remains as a Non-executive director.

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