

13 June 2025

## **DETERMINATION TO PAY SPECIAL DIVIDEND**

The Reject Shop Limited (ASX: TRS) (**The Reject Shop** or **Reject Shop**) provides the following update in relation to the proposed acquisition of The Reject Shop by Dollarama Inc. (TSX: DOL) (**Dollarama**), through its direct wholly-owned Canadian subsidiary Dollarama International Inc., by way of a scheme of arrangement (**Scheme**).

### **Determination of Special Dividend**

Subject to the Scheme becoming effective, The Reject Shop Board has determined to pay a fully franked special dividend of \$0.77 per Reject Shop share (**Special Dividend**) held on the record date for the Special Dividend, being 7.00pm (AEST) on Monday, 7 July 2025.

If the Scheme becomes effective, the Special Dividend will be paid on Monday, 14 July 2025.

The Special Dividend is expected to enable eligible Reject Shop shareholders to benefit from franking credits of up to \$0.33 per Reject Shop share.

### **Transaction Consideration**

As a result of the payment of the Special Dividend, the Transaction Consideration under the Scheme of \$6.68 per Reject Shop share will therefore comprise:

- the Scheme Consideration of \$5.91 cash per Reject Shop share; and
- the Special Dividend of \$0.77 cash per Reject Shop share.

If the Scheme becomes effective, Reject Shop shareholders who hold Reject Shop shares on the Scheme Record Date, being 7.00pm (AEST) on Tuesday, 15 July 2025, are expected to be paid the Scheme Consideration of \$5.91 cash per Reject Shop share on the Scheme implementation date of Tuesday, 22 July 2025.

The times and dates referenced above are subject to change. The Reject Shop will announce any changes to the ASX.

### **ATO draft class ruling**

The Reject Shop confirms it has received a draft class ruling from the Australian Taxation Office (**ATO**) in respect of the Special Dividend.

The draft class ruling is not binding on the ATO and only the final class ruling can be relied on by Reject Shop shareholders. The final class ruling will not be issued by the ATO until after the Scheme has been implemented. When the final class ruling is issued by the ATO, it will be available at [www.ato.gov.au](http://www.ato.gov.au).

### **The Reject Shop Board recommendation**

The Reject Shop Board unanimously recommends that Reject Shop shareholders vote in favour of the Scheme at the Scheme Meeting, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Reject Shop shareholders and not subsequently changing that conclusion to be that the Scheme is not in the best interests of Reject Shop shareholders. Subject to these

qualifications, all Directors of The Reject Shop have also confirmed that they will vote all of The Reject Shop shares held or controlled by them in favour of the Scheme.

### **Major shareholder voting intention**

The Reject Shop's largest shareholder, Kin Group Pty Ltd (**Kin Group**) which, through its wholly-owned subsidiary, Bennamon Pty Ltd, controls approximately 20.7% of Reject Shop shares on issue as at the date of this announcement, has informed The Reject Shop Board that it intends to vote all Reject Shop shares held or controlled by it<sup>1</sup> in favour of the Scheme, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Reject Shop shareholders and not subsequently changing that conclusion to be that the Scheme is not in the best interests of Reject Shop shareholders.

### **Shareholder information line**

Reject Shop shareholders who have any questions relating to the Scheme should contact The Reject Shop shareholder information line on **1300 420 709** (for callers within Australia) or **+61 1300 420 709** (for callers outside Australia) between 8.30am and 5.30pm (AEST) Monday to Friday (excluding public holidays).

This document has been authorised for release to the market by the Board.

### **Lauren Harris**

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The Reject Shop Limited

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<sup>1</sup> This refers to all Reject Shop shares held or controlled by Kin Group at the date of the Scheme Implementation Agreement, and any Reject Shop shares acquired, or which become controlled, by Kin Group between the date of the Scheme Implementation Agreement and the date of the Scheme Meeting.